

prepared after the deadline for receiving outlines has passed. Copies of the agenda will be available free of charge at the hearing.

Drafting Information

The principal author of these regulations is Aimee K. Meacham of the Office of Associate Chief Counsel (Corporate), IRS. However, other personnel from the IRS and Treasury Department participated in their development.

List of Subjects in 26 CFR Part 1

Income taxes, Reporting and recordkeeping requirements.

Proposed Amendments to the Regulations

Accordingly, proposed regulations published on October 23, 2002 (67 FR 65066), are withdrawn, and 26 CFR part 1 is proposed to be amended as follows:

PART 1—INCOME TAXES

Paragraph 1. The authority citation for part 1 continues to read in part as follows:

Authority: 26 U.S.C. 7805 * * *, 26 U.S.C. 1502 * * *

Par. 2. Section 1.1502–21 is amended by:

1. Revising paragraph (b)(1).
2. Adding paragraph (b)(3)(v) and (h)(7).

The revision and addition read as follows:

§ 1.1502–21 Net operating losses.

* * * * *

(b) * * *

(1) [The text of the proposed amendment to § 1.1502–21(b)(1) is the same as the text of § 1.1502–21T(b)(1) published elsewhere in this issue of the **Federal Register**].

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(3) * * *

(v) [The text of the proposed amendment to § 1.1502–21(b)(3)(v) is the same as the text of § 1.1502–21T(b)(3)(v) published elsewhere in this issue of the **Federal Register**].

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(h) * * *

(7) [The text of the proposed amendment to § 1.1502–21(h)(7) is the same as the text of § 1.1502–21T(h)(7) published elsewhere in this issue of the **Federal Register**].

Par. 3. Section 1.1502–32 is amended by:

1. Revising paragraphs (a)(2) and (h).
2. Adding paragraphs (b)(3)(iii)(C), (b)(3)(iii)(D), (b)(3)(vi) and (h)(6).

The revision and additions read as follows:

§ 1.1502–32 Investment adjustments.

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(a)(2) [The proposed amendment to § 1.1502–32(a)(2) is the same as § 1.1502–32T(a)(2) published elsewhere in this issue of the **Federal Register**].

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(b) * * * (1) * * *

(3) * * *

(iii) * * *

(C) and (D) [The proposed amendment to § 1.1502–32(b)(3)(iii)(C) and (b)(3)(iii)(D) are the same as § 1.1502–32T(b)(3)(iii)(C) and (b)(3)(iii)(D) published elsewhere in this issue of the **Federal Register**].

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(4)(i) * * *

(vi) [The proposed amendment to § 1.1502–32(b)(4)(vi) is the same as § 1.1502–32T(b)(4)(vi) published elsewhere in this issue of the **Federal Register**].

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(h)(6) [The proposed amendment to § 1.1502–32(h)(6) is the same as § 1.1502–32T(h)(6) published elsewhere in this issue of the **Federal Register**].

Par. 4. Section 1.1502–35 is added to read as follows:

§ 1.1502–35 Transfers and issuances of subsidiary member stock.

[The text of proposed § 1.1502–35 is the same as the text of § 1.1502–35T published elsewhere in this issue of the **Federal Register**].

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David A. Mader,

Assistant Deputy Commissioner of Internal Revenue.

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DEPARTMENT OF THE INTERIOR

Fish and Wildlife Service

50 CFR Part 17

RIN 1018–AI69

Endangered and Threatened Wildlife and Plants; Proposed Designation of Critical Habitat for *Yermo xanthocephalus* (Desert Yellowhead)

AGENCY: Fish and Wildlife Service, Interior.

ACTION: Proposed rule.

SUMMARY: We, the Fish and Wildlife Service (Service), propose to designate critical habitat for *Yermo xanthocephalus* (desert yellowhead) pursuant to the Endangered Species Act (Act) of 1973. *Y. xanthocephalus* was

federally listed as threatened throughout its range in central Wyoming in 2002. Approximately 146 hectares (ha) (360 acres (ac)) in Fremont County, Wyoming, are proposed for designation as critical habitat for *Y. xanthocephalus*. The proposed critical habitat occurs entirely on land managed by the Bureau of Land Management (BLM).

If this proposal is made final, section 7 of the Act requires Federal agencies to ensure that actions they fund, authorize, or carry out do not destroy or adversely modify critical habitat to the extent that the action appreciably diminishes the value of the critical habitat for the survival and recovery of the species. Section 4 of the Act requires us to consider economic and other impacts of specifying any particular area as critical habitat.

DATES: We will accept comments until the close of business on May 13, 2003. Public hearing requests must be received by April 28, 2003.

ADDRESSES: If you wish to comment, you may submit your comments and materials concerning this proposal by any one of several methods:

(1) You may submit written comments and information to the Field Supervisor, Wyoming Field Office, U.S. Fish and Wildlife Service, 4000 Airport Parkway, Cheyenne, Wyoming 82001.

(2) You may hand-deliver written comments to our Wyoming Field Office at the address given above.

(3) You may send comments by electronic mail (e-mail) to fw6_desertyellowhead@fws.gov. See the Public Comments Solicited section below for file format and other information about electronic filing.

Comments and materials received, as well as supporting documentation used in the preparation of this proposed rule, will be available for public inspection, by appointment, during normal business hours at the above address.

FOR FURTHER INFORMATION CONTACT: Jodi Bush, Assistant Field Supervisor, Wyoming Field Office, U.S. Fish and Wildlife Service, at the above address (telephone: 307–772–2374; facsimile: 307–772–2358; e-mail: Jodi_Bush@fws.gov).

SUPPLEMENTARY INFORMATION:

Background

Wyoming botanist Robert Dorn discovered *Yermo xanthocephalus* (desert yellowhead) while conducting field work in the Beaver Rim area of central Wyoming in 1990. Dorn discovered a small population of an unusual species of Composite (Asteraceae). Dorn's closer examination revealed that the species was unknown