

8. *Tax Credit for Investments on Productivity Improvement Facilities under RSTA Article 24*
9. *Inchon's Local Tax Exemption*
- B. *Programs Determined to Be Not Used*
1. *Investment Tax Credits under RSTA Articles 10, 18, 26, 27 and 71 of TERCL*
2. *Loans from the National Agricultural Cooperation Federation*
3. *Tax Incentives for Highly-Advanced Technology Businesses under the Foreign Investment and Foreign Capital Inducement Act*
4. *Reserve for Investment under Article 43-5 of TERCL*
5. *Export Insurance Rates Provided by the Korean Export Insurance Corporation*
6. *Special Depreciation of Assets on Foreign Exchange Earnings*
7. *Excessive Duty Drawback*
8. *Short-Term Export Financing*
9. *Export Industry Facility Loans*
- IV. *Total AD Valorem Rate*
- V. *Analysis of Comments*
- Comment 1: Rescission of Sammi from the Final Results*
- Comment 2: Sammi's name change to BNG*
- Comment 3: Cross-ownership between Inchon and Sammi*
- Comment 4: Debt-for-equity swap received by Kangwon*
- Comment 5: Tax Subsidies received by Inchon*
- Comment 6: Calculation Revision for Inchon's Long-term Loans*
- Comment 7: Sammi's debt forgiveness from KAMCO*
- Comment 8: Loan Benchmark Rates*
- Comment 9: GOK's control of POSCO*
- Comment 10: Program-wide change: POSCO's privatization*
- Comment 11: POSCO's Provision of Hot-Rolled Coil (HRC) for Less than Adequate Remuneration*
- Comment 12: POSCO's purchase of Sammi's Changwon Facility for More than Adequate Remuneration*
- Comment 13: Adjustments to Import Prices*

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DEPARTMENT OF COMMERCE

International Trade Administration

RIN 0625-ZA05

Market Development Cooperator Program

AGENCY: International Trade Administration, Commerce.

ACTION: Notice of Funding Availability.

SUMMARY: The International Trade Administration (ITA) of the U.S. Department of Commerce (the Department) requests that eligible organizations submit proposals (applications) for the fiscal year (FY) 2003 competition for Market Development Cooperator Program (MDCP) awards. ITA creates economic

opportunity for U.S. workers and firms by promoting international trade, opening foreign markets, ensuring compliance with U.S. trade laws and agreements, and supporting U.S. commercial interests at home and abroad.

Through MDCP cooperative agreements the Department works with export multiplier organizations providing technical and financial assistance which these organizations match. Export multiplier organizations compete for a limited number of MDCP awards.

Eligible export multipliers include trade associations, state economic development/trade departments, small business development centers, World Trade Centers, chambers of commerce, and other non-profit industry organizations. These export multipliers are particularly effective in reaching small- and medium-size enterprises (SMEs). MDCP awards help to underwrite the start-up costs of new export ventures which export multipliers are often reluctant to undertake without Federal Government support. MDCP aims to develop, maintain and expand foreign markets for non-agricultural goods and services produced in the United States and serves to:

- Challenge the private sector to think strategically about foreign markets;
- Spur private-sector innovation and investment in exporting; and
- Increase the number of U.S. companies, particularly SMEs, taking decisive export actions.

As an active partner, ITA will, as appropriate, guide and assist export multipliers in achieving project objectives. ITA encourages export multipliers to propose projects that (1) best meet their industry's market development needs; and (2) leverage the partnership between the export multiplier and ITA.

DATES: *Public Meeting:* The Department will hold a public meeting to discuss MDCP proposal preparation, procedures, and selection process on Friday, April 4, 2003. The two-hour meeting will begin at 10 a.m. in Room 6059, at the Herbert Clark Hoover Building, 14th and Constitution Avenue, NW., Washington, DC. The Department will not discuss specific proposals at this meeting. Attendance is not required.

Applications: The Department must receive completed applications by 5 p.m. Eastern Daylight Time, Tuesday, May 15, 2003. Late applications will not be accepted. They will be returned to the sender. Applicants must ensure that

the service they use to deliver their application can do so by the deadline. Due to recent security concerns, packages and envelopes sent to the Department via U.S. mail have been delayed several days or even weeks. The delays have affected all forms of the U.S. mail, including first-class, priority, and express.

As set forth under *IV.B.2. Number of Copies*, ITA requests one original application, plus seven (7) copies. Applicants for whom this is a financial hardship should submit an original and two copies. Applications should be submitted to the contact below.

FOR FURTHER INFORMATION CONTACT: Mr. Brad Hess, Manager, Market Development Cooperator Program, Trade Development, ITA, U.S. Department of Commerce, 14th Street and Constitution Avenue, NW., Room 3215, Washington, DC 20230.

Email: Brad_Hess@ita.doc.gov.

Phone/Fax: (202) 482-2969/-4462.

Internet: <http://www.export.gov/mdcp>.

Application Kit: A kit which includes required application forms is available at <http://www.export.gov/mdcp>. A "hard-copy" version is available upon request.

Pre-Application Counseling: Applicants with questions should contact the Department as soon as possible, while continuing to prepare their proposals. The Department will not extend the deadline for submitting applications.

From March 19, 2003 through May 15, 2003, the Department does not counsel potential applicants regarding the merits of projects they may propose in their applications. During this competition period, the Department may respond to potential applicants' questions regarding eligibility, technical issues, procedures, general information, and referral.¹ For example, during the competition period the Department may refer a potential applicant to sources for market research on a foreign market identified by the potential applicant. However, to continue the example, the Department may not comment on the merits of including that market in a proposal, or suggest an alternative market.

SUPPLEMENTARY INFORMATION: *Authority:* The Omnibus Trade and Competitiveness Act of 1988, Pub. L. No. 100-418, Title II, sec. 2303, 102

¹ Outside of the competition period, the Department is free to counsel potential applicants on the merits of their proposed projects.