

to: Duane W. Schmidt, Project Manager, Office of Nuclear Material Safety and Safeguards, Mail Stop T-7F27, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001. Hand-deliver comments to: 11555 Rockville Pike, Rockville, MD, between 7:30 a.m. and 4:15 p.m., Federal workdays. Comments may also be sent electronically to

decomcomments@nrc.gov. Copies of comments received may be examined at the ADAMS Electronic Reading Room on the NRC web site, and in the NRC Public Document Room, 11555 Rockville Pike, Room O-1F21, Rockville, MD 20852. The NRC Public Document Room is open from 7:45 a.m. to 4:15 p.m., Monday through Friday, except on Federal holidays.

FOR FURTHER INFORMATION, CONTACT: Duane W. Schmidt, Mail Stop T-7F27, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001. Telephone: (301) 415-6919; Internet: dws2@nrc.gov.

SUPPLEMENTARY INFORMATION: As part of its redesign of the materials license program, NMSS is consolidating and updating numerous decommissioning guidance documents into a three-volume NUREG report. The three volumes are as follows: (1) Decommissioning Process for Materials Licensees; (2) Characterization, Survey, and Determination of Radiological Criteria; and (3) Financial Assurance, Recordkeeping, and Timeliness. Volume 3 of this NUREG series, entitled "Consolidated NMSS Decommissioning Guidance: Financial Assurance, Recordkeeping, and Timeliness," is the third of these three volumes and, when finalized, is intended for use by applicants, licensees, NRC license reviewers, other NRC personnel, and Agreement State staff.

The approaches to compliance with the financial assurance, recordkeeping, and timeliness requirements described in Volume 3 of NUREG-1757 will help to identify the information (subject matter and level of detail) needed for a wide range of radioactive materials users licensed by NRC. Volume 3 of the NUREG provides guidance for compliance with the requirements for (1) financial assurance for decommissioning, (2) recordkeeping for decommissioning, and (3) timeliness in decommissioning of materials facilities. Specifically, Volume 3 provides guidance relevant to demonstrating compliance with 10 CFR 30.35, 30.36, 40.36, 40.42, 70.25, 70.38, and 72.54. Volume 3 updates and builds upon the risk-informed approach used in the NMSS Decommissioning Standard

Review Plan (NUREG-1727, September 2000), and, in whole or in part, incorporates the parts of NUREG-1727 that provide guidance for demonstrating compliance with the financial assurance, recordkeeping, and timeliness requirements. This draft Volume 3 describes and makes available to the public (1) issues related to demonstrating compliance with financial assurance and decommissioning recordkeeping and timeliness requirements that licensees may wish to consider, (2) guidance on addressing these issues, and (3) methods and approaches that are acceptable to NRC staff.

When published as a final report, the guidance in draft NUREG-1757, Volume 3, should be used by fuel cycle, fuel storage, and materials licensees in preparing financial assurance plans and instruments, recordkeeping plans, decommissioning license amendment requests, decommissioning plans, and related compliance documents. Other NRC licensees may find this information useful, but they are not the subject of this NUREG. When finalized, NRC staff will use the policies and procedures discussed in Volume 3 to evaluate a licensee's financial assurance for decommissioning, recordkeeping for decommissioning, and timeliness in decommissioning. This NUREG will not substitute for regulations, and compliance with it will not be required. Methods and solutions different from those in this NUREG will be acceptable, if they provide a basis for concluding that the decommissioning actions are in compliance with the Commission's regulations.

Further information on the overall decommissioning guidance consolidation and updating project can be found in the **Federal Register** notice publishing the plan for the project (66 FR 21793).

Commentors are encouraged to submit their written comments on NUREG-1757, Volume 3, to the addresses listed above. In particular, the NRC staff requests input on the application of decommissioning timeliness requirements to onsite disposals (burial grounds), discussed in Section 2.4 of the draft Volume 3. To ensure efficient and complete comment resolution, commentors are requested to reference the section, page, and line numbers of the document to which the comment applies, if possible.

Dated at Rockville, MD, this 2nd day of January, 2003.

For the Nuclear Regulatory Commission.

Claudia Craig,

Acting Chief, Decommissioning Branch, Division of Waste Management, Office of Nuclear Material Safety and Safeguards.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-27635]

Filings Under the Public Utility Holding Company Act of 1935, As Amended ("Act")

January 6, 2003.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendment(s) is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by January 27, 2003, to the Secretary, Securities and Exchange Commission, Washington, DC 20549-0609, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in the case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After January 27, 2003, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Dominion Resources, Inc. (70-9477)

Dominion Resources, Inc., ("DRI"), 120 Tredegar Street, Richmond, VA 23219, a registered holding company under the Act, has filed a post-effective amendment to its application-declaration in this file under section 10 of the Act.

DRI requests authorization to continue its process of divesting the holdings of its subsidiary Dominion Capital, Inc., ("DCI") beyond the third anniversary of the effective date of the