

italicized; deleted language is in brackets.

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OPTIONS FEE SCHEDULE

[Options fees]

| Type | Firm ⁽²⁾ | Specialist, Market Maker (ROTs) ⁽⁶⁾ | Broker/Dealer | Customer ⁽³⁾ |
|--|------------------------|--|------------------------|-------------------------|
| I Options Transaction Fee ^{(1) (6)} (per contract side) | | | | |
| Equity Options | \$0.19 | \$0.26 | \$0.19 | No Charge |
| Index Options | \$0.15 | \$0.21 | \$0.15 | \$0.15 |
| Options on S&P100 iShares | Same as Equity Options | Same as Equity Options | Same as Equity Options | \$0.15 |
| II Options Comparison Fee ^{(1) (6)} (per contract side) | | | | |
| Equity Options | \$0.04 | \$0.05 | \$0.04 | No Charge |
| Index Options | \$0.04 | \$0.05 | \$0.04 | \$0.04 |
| III Options Floor Brokerage Fee ^{(1) (6)} (per contract side) | | | | |
| Equity Options | \$0.03 | \$0.05 | \$0.03 | No Charge |
| Index Options | \$0.03 | \$0.05 | \$0.03 | \$0.03 |
| IV Options Marketing Fee ⁽⁴⁾ (per contract side) | | | | |
| Equity Options | No Charge | \$0.40 | No Charge | No Charge |
| V Options Licensing Fee (per contract side) | | | | |
| MNX, NDX and QQQ | No Charge | \$0.10 | No Charge | No Charge |
| Type: | | | | |
| OEF | No Charge | \$0.05 | No Charge | No Charge |
| LQD | No Charge | \$0.10 | No Charge | No Charge |
| ICF | No Charge | \$0.09 | No Charge | No Charge |
| VI Options Order Cancellation Fee ⁽⁵⁾ | \$1.00 | \$1.00 | \$1.00 | \$1.00 |
| VII Broker-Dealer Auto-Ex Fees (per contract side) | | | | |
| Options Transaction Fee | | | | |
| Equity Options | \$0.50 | \$0.50 | \$0.50 | N/A |
| Index Options | \$0.50 | \$0.50 | \$0.50 | N/A |
| Options on S&P100 iShares | \$0.50 | \$0.50 | \$0.50 | N/A |
| Options Comparison Fee | | | | |
| Equity Options | \$0.04 | \$ [0.50] 0.05 | \$0.04 | N/A |
| Index Options | \$0.04 | \$ [0.50] 0.05 | \$0.04 | N/A |
| Options Floor Brokerage Fee | | | | |
| Equity Options | \$0.03 | \$ [0.50] 0.05 | \$0.03 | N/A |
| Index Options | \$0.03 | \$ [0.50] 0.05 | \$0.03 | N/A |

Notes:

⁽¹⁾ The increase of \$0.09 in transaction fees, of \$0.01 in comparison fees, and of \$0.02 floor brokerage fees will not be imposed on contracts executed for the accounts of specialists, registered options traders, and non-member broker dealers as either an accommodation trade (also known as "Cabinet Trades") or part of the following strategies: (a) Reversals and conversions; (b) dividend spreads; and (c) box spreads. A Fee Reimbursement Form must be submitted to the Exchange in order to receive a reimbursement of the fee increases charged.

⁽²⁾ Customer facilitated orders will continue to be charged a transaction fee of \$0.07 per contract side.

⁽³⁾ Index Options machine delivered < 30 contracts are not assessed a transaction fee.

⁽⁴⁾ Excludes options trades between and among Registered Options Traders and Specialists. Effective August 1, 2001, this fee has been suspended.

⁽⁵⁾ The executing clearing member is charged \$1.00 for every order that it cancels through the Amex Order File in a given month when the total number of orders the executing clearing member canceled through AOF in that month exceeds the total number of orders that same Clearing Member executed through AOF in that same month. This fee will not apply to executing Clearing Members that cancel fewer than 500 orders through AOF in a given month.

⁽⁶⁾ Pursuant to a one-year pilot program, the fees applicable to specialists, market maker (ROTs) [I] include members of other options exchanges executing Linkage transactions except for Satisfaction Orders.

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II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, Amex included statements concerning the purpose of, and basis for, the

proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in item IV below. Amex has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

1. Purpose

Amex proposes to adopt fees applicable to certain Linkage Orders executed on the Exchange. The Plan for