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Dated at Rockville, Maryland, this 25th day of March, 2003.

For the Nuclear Regulatory Commission.

**Richard J. Laufer,**

*Chief, Section 1, Project Directorate I, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. IA-2117; File No. 4-476]

### Roundtable Discussions Relating to Hedge Funds

**AGENCY:** Securities and Exchange Commission.

**ACTION:** Notice of roundtable discussions; request for comment.

**SUMMARY:** On May 14 and 15, 2003, the Securities and Exchange Commission will host roundtable discussions concerning several issues relating to private, unregistered investment pools, commonly known as hedge funds. The roundtable discussions will bring together representatives from the hedge fund industry and other interested persons to discuss issues relating to hedge funds and offer their recommendations. The roundtable discussions will take place at the Commissions' headquarters at 450 Fifth Street, NW., Washington, DC from 9 a.m. to 5:30 p.m. each day. The public is invited to observe the roundtable discussions. Seating is available on a first-come, first-serve basis.

**DATES:** Comments must be received on or before April 30, 2003.

**ADDRESSES:** To help us process and review your comments more efficiently, comments should be sent by one method only. Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Comments may also be submitted electronically at the following E-mail address: [hedgefunds@sec.gov](mailto:hedgefunds@sec.gov). All comment letters should refer to File No. 4-476; this File number should be included on the subject line if E-mail is used. Comment letters will be available for public inspection and copying in the Commission's Public Reference Room,

450 Fifth Street, NW., Washington, DC 20549. Relevant electronically submitted comment letters also will be posted on the Commission's Internet Web site: <http://www.sec.gov/spotlight/hedgefunds.htm>.

#### FOR FURTHER INFORMATION CONTACT:

Cynthia M. Fornelli, Deputy Director, Division of Investment Management, (202) 942-0720, or Elizabeth G. Osterman, Assistant Chief Counsel, Division of Investment Management, (202) 942-0580, [Ostermane@sec.gov](mailto:Ostermane@sec.gov), at Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0506.

**SUPPLEMENTARY INFORMATION:** The public may submit written comments on the following topics to be discussed at the Roundtable Discussions Relating to Hedge Funds:

The structure, operation and compliance activities of hedge funds, including the role of hedge fund service providers;

The marketing of hedge funds; Investor protection concerns, including disclosure issues, valuation issues and potential conflicts of interest; Current regulation of hedge funds and their managers, and whether additional regulation is necessary; and

If additional regulation is warranted, what form it might take.

By the Commission.

Dated: March 26, 2003.

**Jonathan G. Katz,**

*Secretary.*

[FR Doc. 03-7615 Filed 3-28-03; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-47570; File No. S7-26-98]

RIN 3235-AH04

### Books and Records Requirements for Brokers and Dealers Under the Securities Exchange Act of 1934

**AGENCY:** Securities and Exchange Commission.

**ACTION:** Notice of OMB approval of collections of information.

**SUMMARY:** The Securities and Exchange Commission adopted amendments to Rules 17a-3 and 17a-4 (17 CFR 240.17a-3 and 240.17a-4) under the Securities Exchange Act of 1934 (17 U.S.C. 78, *et seq.*) on October 26, 2001. The amendments clarify and expand recordkeeping requirements with respect to purchase and sale documents, customer records, associated person records, customer complaints, and

certain other matters, and require broker-dealers to maintain or promptly produce certain records at each office to which those records relate. Certain provisions of these amendments contain "collection of information" requirements within the meaning of the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), and the Commission submitted the proposed collections of information to the Office of Management and Budget ("OMB") for review. OMB has approved the collection of information requirements contained in the amendments to the Books and Records Rules.

**DATES:** The effective date of the amendments to Exchange Act Rules 17a-3 and 17a-4 is May 2, 2003.

**FOR FURTHER INFORMATION CONTACT:** Bonnie L. Gauch, Attorney, at (202) 942-0765, in the Division of Market Regulation, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549-0506.

#### SUPPLEMENTARY INFORMATION:

#### I. Amendments to Rules 17a-3 and 17a-4

Rules 17a-3 and 17a-4<sup>1</sup> under the Securities Exchange Act of 1934<sup>2</sup> (the "Exchange Act") (hereinafter the "Books and Records Rules"), specify minimum requirements with respect to the records that broker-dealers must make, and how long those records and other documents relating to a broker-dealer's business must be kept. The Securities and Exchange Commission (the "Commission") amended the Books and Records Rules on October 26, 2001.<sup>3</sup> The amendments to Rule 17a-3 included revisions to the information that must be recorded on order tickets, and new requirements to: create certain records relating to associated persons; collect certain account record information and verify that information with customers periodically; create a record of customer complaints; create a record indicating compliance with applicable advertising rules; and create records identifying persons responsible for establishing procedures and persons able to explain the broker-dealer's records to a regulator. The amendments to Rule 17a-4 require that a broker-dealer: maintain a record of advertisements and other "communications with the public;" clarify the definitions of organizational documents; and set recordkeeping requirements for new records required to be created pursuant to the

<sup>1</sup> 17 CFR 240.17a-3 and 240.17a-4.

<sup>2</sup> 17 U.S.C. 78, *et al.*

<sup>3</sup> Securities Exchange Act Release No. 44992, 66 FR 55818 (Nov. 2, 2001) (the "Adopting Release").