

*Grants to States.* Total funding for FY 2003 is \$20,863,500. Attachment VI shows the PY 2003 Work Opportunity and Welfare to Work Tax Credit grants by state. After reserving \$584,200 for postage and \$20,000 for the Virgin Islands, funds are distributed to states by administrative formula with a \$64,000 minimum allotment and a 95% stop-loss/120% stop-gain from the prior

year allotment share percentage. The allocation formula is as follows:

(1) 50% based on each state's relative share of total FY 2002 certifications issued for the WOTC/WtW Tax Credit program;

(2) 30% based on each state's relative share of the CLF for calendar year 2001; and

(3) 20% based on each state's relative share of the adult recipients of Temporary Assistance for Needy Families (TANF) for FY 2001.

Signed at Washington, DC this 26th day of March, 2003.

**Emily Stover DeRocco,**

*Assistant Secretary for Employment and Training.*

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