

*Form Number:* IRS Forms 5310 and 6088.

*Type of Review:* Revision.

*Title:* IRS Form 5310: Application for Determination for Terminating Plan; and IRS Form 6088: Distributable Benefits from Employee Pension Benefit Plan.

*Description:* Employers who have qualified deferred compensation plans can take an income tax deduction for contributions to their plans. IRS uses the data on Forms 5310 and 6088 to determine whether a plan still qualifies and whether there is any discrimination in benefits.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 30,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

	Form 5310	Form 6088
Recordkeeping .....	64 hr., 19 min.	6 hr., .27 min.
Learning about the law or the form.	21, 35 min.	1hr., 12 min.
Preparing, Copying, assembling, and sending the form to the IRS.	25 hr., 59 min.	1 hr., 21 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 1,813,650 hours.

*OMB Number:* 1545-0387.

*Form Number:* IRS Form 4419.

*Type of Review:* Extension.

*Title:* Application for Filing Information Returns Magnetically/Electronically.

*Description:* Under section 6011(e)(2)(a) of the Internal Revenue Code, any person, including corporations, partnerships, individuals, estates and trusts, who is required to file 250 or more information returns must file such returns magnetically/electronically. Payers required to file on magnetic media or electronically must complete Form 4419 to receive authorization to file.

*Respondents:* State, local or tribal government, business or other for-profit, not-for-profit institutions, Federal government.

*Estimated Number of Respondents:* 15,000.

*Estimated Burden Hours Per*

*Respondent:* 26 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 6,500 hours.

*OMB Number:* 1545-0957.

*Form Number:* IRS Form 8508.

*Type of Review:* Revision.

*Title:* Request for Waiver From Filing Information Returns Magnetically (Forms W-2, W-2G, 1042-S, 1098, 1099 Series, 5498-MSA, and 8027).

*Description:* Certain filers of information returns are required by law to file on magnetic media. In some instances, waivers from this

requirement are necessary and justified. Form 8508 is submitted by the filer and provides information on which IRS will base its waiver determination.

*Respondents:* Business or other for-profit, not-for-profit institutions, farms, Federal government, state, local or tribal government.

*Estimated Number of Respondents:* 1,000.

*Estimated Burden Hours Per*

*Respondent:* 45 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 750 hours.

*OMB Number:* 1545-1225.

*Form Number:* IRS Form 5310-A.

*Type of Review:* Revision.

*Title:* Notice of Plan Merger or Consolidation, Spinoff, or Transfer of Plan Assets or Liabilities; Notice of Qualified Separate Lines of Business.

*Description:* Plan administrators are required to notify IRS of any plan mergers, consolidations, spinoffs, or transfer of plan assets or liabilities to another plan. Employers are required to notify IRS of separate lines of business for their deferred compensation plans. Form 5310-A is used to make these notifications.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 15,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

	Recordkeeping	Learning about the law or the form	Preparing, copying, assembling, and sending the form to the IRS
Form 5310-A, Part I .....	2 hr., 9 min .....	1 hr., 3 min .....	2 hr., 20 min.
Form 5310-A, Part II .....	3 hr., 21 min .....	35 min. ....	40 min.
Form 5310-A, Part III .....	4 hr., 32 min .....	35 min. ....	42 min.

*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 158,800 hours.

*OMB Number:* 1545-1347.

*Regulation Project Number:* FI-1-94 and FI-36-92 Final.

*Type of Review:* Extension.

*Title:* Arbitrage Restrictions on Tax-Exempt Bonds.

*Description:* The Code limits the ability of state and local government issuers of tax-exempt bonds to earn and/or keep arbitrage profits earned with bond proceeds. This regulation requires recordkeeping of certain interest rate hedges so that the hedges are taken into account in determining those profits.

*Respondents:* State, local or tribal government.

*Estimated Number of Respondents/Recordkeepers:* 3,100.

*Estimated Burden Hours Per Respondent/Recordkeeper:* 14 hours, 34 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 42,050 hours.

*OMB Number:* 1545-1510.

*Revenue Procedure Number:* Revenue Procedure 96-60.

*Type of Review:* Extension.

*Title:* Procedure for Filing Forms W-2 in Certain Acquisitions.

*Description:* Information is required by the Internal Revenue Service to assist predecessor and successor employers in complying with the reporting requirements under Code sections 6051 and 6011 for Forms W-2 and 941.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 553,500.

*Estimated Burden Hours Per Respondent:* 12 minutes.

*Estimated Total Reporting Burden:* 110,700 hours.

*OMB Number:* 1545-1528.

*Revenue Procedure Number:* Revenue Procedure 97-15.

*Type of Review:* Extension.

*Title:* Section 103—Remedial Payment Closing Agreement Program.

*Description:* This information is required by the Internal Revenue Service to verify compliance with sections 57, 103, 141, 142, 144, 145 and 147 of the Internal Revenue Code of 1986, as applicable (including any corresponding provision, if any, of the Internal Revenue Code of 1954). This information will be used by the Service