

is not necessary or appropriate in furtherance of the purposes of the Act.

*C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others*

No written comments were either solicited or received.

### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Phlx has designated the foregoing proposed rule change as effecting a change that: (1) Does not significantly affect the protection of investors or the public interest; (2) does not impose any significant burden on competition; and (3) by its terms does not become operative for 30 days from the date of filing, or such shorter time as the Commission may designate if consistent with the protection of investors and the public interest.<sup>11</sup> Accordingly, the proposed rule change has become effective pursuant to section 19(b)(3)(A) of the Act<sup>12</sup> and rule 19b-4(f)(6) thereunder.<sup>13</sup> At any time within 60 days of the filing of such proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the

provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-2003-14 and should be submitted by May 1, 2003.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>14</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 03-8731 Filed 4-9-03; 8:45 am]

**BILLING CODE 8010-01-P**

## DEPARTMENT OF STATE

### [Public Notice 4332]

#### **Bureau of Educational and Cultural Affairs Request for Grant Proposals for a Project To Support Training in Public Administration and Public Policy Development in Montenegro**

**SUMMARY:** The Office of Global Educational Programs of the Bureau of Educational and Cultural Affairs announces an open competition for a project to support training in public administration and public policy development in Montenegro. Public and private non-profit organizations meeting the provisions described in Internal Revenue Code section 26 U.S.C. 501(c)(3) may submit proposals to train faculty, students, administrators, public officials, and other practitioners in this field. Applicants are encouraged to propose creative strategies to target the training needs of current and future public administrators and policy-makers in Montenegro within the general guidelines provided in this document. Applicants are also invited to propose one or more partner institution(s) in Montenegro with which to cooperate in project implementation, and should explain why each institutional partner is appropriate to the objectives of the project.

### **Program Information**

**Overview:** The project will support training in public administration and public policy development for current and future public administrators and policy-makers in Montenegro. One grant will be awarded in an amount not to exceed approximately \$270,000 for a period of up to three years to support this training effort through exchanges of faculty, students, non-government organization representatives, public

administrators, or public officials. Activities may include any appropriate combination of teaching, consultation, study, distance education, and outreach.

The fundamental objective of the project is to provide participants in Montenegro with skills in public administration and public policy development with an emphasis on practical training for local government administration. The project should provide program participants from Montenegro with the necessary tools to strengthen Montenegro's managerial capacity and its decision-making processes, especially at the local level.

Applicants may propose to pursue this objective in ways that reflect their own institutional strengths as well as the interests, needs, and capacities of the institutional partner(s) in Montenegro. For example, applicants may propose to develop a curriculum in public administration and public policy development and to design and organize in-service training workshops for currently employed administrators and officials based on the curriculum and related training materials. Applicants may also propose to develop curriculum, materials, and training for students preparing for careers as public servants and administrators or as policy analysts and policy developers. Other project designs and emphases may also be proposed. Applicants are invited to propose appropriate topics based on consultations with their counterparts in Montenegro and their knowledge of local needs. Topics of potential interest include decentralization, resource allocation strategies, anti-corruption practices, transparency in government, financial management and control, budgeting and accounting, procurement, organizational development, local government management, taxation, and strategic planning.

### **U.S. Institution and Participant Eligibility**

In the United States, participation in the program is open to accredited colleges and universities as well as other organizations meeting the provisions described in IRS regulation 26 CFR 1.501(c). Applications from consortia or other combinations of U.S. colleges and universities are eligible. The lead U.S. organization in the consortium or other combination of cooperating institutions is responsible for submitting the application. Each application must document the lead organization's authority to represent all U.S. cooperating partners.

Participants who are traveling under the Bureau's grant funds may include teachers, researchers, public

<sup>11</sup> As required under Securities Exchange Act rule 19b-4(f)(6)(iii), the Phlx provided the Commission with written notice of its intent to file the proposed rule change, along with a brief description and text of the proposed rule change, at least five business days prior to the filing date or such shorter period as designated by the Commission. See Prefiling Notice of Proposed Rule Change (SR-Phlx-2003-14), dated March 11, 2003.

<sup>12</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>13</sup> 17 CFR 240.19b-4(f)(6).

<sup>14</sup> 17 CFR 200.30-3(a)(12).