

Funding Availability for the Rural Housing and Economic Development Program

Program Overview

Purpose of Program: The purpose of the Rural Housing and Economic Development (RHED) program is to build capacity at the State and local level for rural housing and economic development and to support innovative housing and economic development activities in rural areas. The funds made available under this program will be awarded competitively, through a selection process conducted by HUD in accordance with HUD Reform Act.

Available Funds: Approximately \$24,837,500 million will be awarded in Fiscal Year (FY) 2003 plus any additional funds that would be available through recapture.

Eligible Applicants: Local rural non-profit organizations, community development corporations, federally recognized Indian tribes, State housing finance agencies and State economic development and/or community development agencies.

Application Deadline: May 27, 2003.

Match: None.

Additional Information

If you are interested in applying for funding under this program, please carefully review the General Section of this SuperNOFA and the following information:

I. Application Due Date, Further Information and Technical Assistance

Application Due Date: Applications for RHED grants must be received by the deadline date. Applications received after the deadline date will not be considered.

See the General Section of this SuperNOFA for specific procedures governing the form of application submission).

Applications. Your application will be considered timely filed if your application is received in HUD headquarters on or before 5:15 pm eastern standard time on the application due date.

Address for Submitting Applications: Completed applications (one original and two complete copies) must be submitted to: Processing and Control Unit, Room 7251, Office of Community Planning and Development, U.S. Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410; ATTN: Office of Rural Housing and Economic Development. When submitting your application, please include your name, mailing address (including zip code),

telephone number, and fax number (including area code).

Application Kits. An application kit for the RHED program is not necessary for submitting an application in response to this announcement. This announcement contains all the information necessary for the submission of your application for the Rural Housing and Economic Development Program.

Further Information and Technical Assistance. All information and materials required to submit an application for funding under the HUD Rural Housing and Economic Development program are included in the Appendix to this NOFA.

For information concerning the HUD Rural Housing and Economic Development program, contact Ms. Holly A. Kelly, Economic Development Program Specialist, Office of Rural Housing and Economic Development, Office of Community Planning and Development (CPD), U.S. Department of Housing and Urban Development, 451 7th Street, SW., Room 7137, Washington, DC 20410; telephone 202-708-2290 (this is not a toll-free number). Persons with speech or hearing impairments may access this number via TTY by calling the toll-free Federal Information Relay Service at 1-800-877-8339.

Prior to the application deadline, HUD staff at the number above will be available to provide general guidance and clarification of the NOFA, but not guidance in actually preparing your application. Following selection, but prior to award, HUD staff will be available to assist in clarifying or confirming information that is a prerequisite to the offer of an award by HUD.

Satellite Broadcast. HUD will hold an information broadcast via satellite for potential applicants to learn more about the program and preparation of an application. For more information about the date and time of this broadcast, consult the HUD Web site at www.hud.gov.

II. Amount Allocated

(A) **Available Funds.** Approximately \$24,837,500 million in Fiscal Year (FY) 2003 funding (plus any additional funds that would be available through recapture) is being made available through this NOFA. The breakdown for this funding is below.

(B) **Funding Categories and Maximum Award Amounts.** HUD will award up to approximately \$25 million on a competitive basis in the following funding categories. Applicants must apply for funds in only one of the two

categories: Category (1) Capacity Building or Category (2) Support for Innovative Housing and Economic Development Activities. Only one application will be accepted from any given organization. If more than one application is received from any one organization, the application that was received in the Processing and Control Unit at HUD Headquarters first will be considered for funding. All subsequent applications will be deemed ineligible.

Category 1 Capacity Building. HUD will award up to approximately \$10 million to applicants for capacity building activities. This amount will go directly to local rural non-profits, community development corporations (CDCs) and federally recognized Indian tribes to increase an organization's capacity to support innovative housing and economic development activities. The maximum amount awarded to a successful applicant in this category will be \$150,000. If you received two or more RHED grants for capacity building since 1999, you are not eligible to apply under this category.

Category 2 Support for Innovative Housing and Economic Development Activities. HUD will award up to approximately \$14,837,500 million to federally recognized Indian tribes, State Housing Finance Agencies (HFA)s, State community and/or economic development agencies, local rural non-profits and Community Development Corporations (CDCs) to support innovative housing and economic development activities in rural areas nationwide. The maximum amount awarded to a successful applicant in this category will be \$400,000.

Special Note: Applicants are encouraged to ensure that the amount of RHED funds requested are consistent throughout their application including on the HUD 424 "Application for Federal Assistance", the Transmittal Letter, the application narrative sections (Rating Factors) and the HUD 424A "Budget Information". Inconsistencies may result in discrepancies between funding amounts requested and amounts awarded.

III. Program Description; Eligible Applicants; Eligible Activities

(A) Program Description

(1) **Background.** There has been a growing national recognition of the need to enhance the capacity of local rural non-profit organizations, community development corporations, federally recognized Indian tribes, State housing finance agencies (HFAs) and State economic development and/or community development agencies to expand the supply of affordable housing and to engage in economic development