

002	01/01/02-12/31/02	224
003	04/01/02-03/31/03	178
004	07/01/02-06/30/03	280
Totals		924
Increment 003 litigation		(178)
Adjusted contract units		746

Unit months leased reported by PHA/nonprofit organization	8,726	
divided by 12		727
Units Leased		727

<u>Lease-up Rate</u>	
Units leased	727
divided by adjusted contract units	746
equals	
Lease-up Rate	97.5%