

Nominee	Tribal affiliation	Educational affiliation
Laverne Dallas	Hopi Tribe	President, Hopi School Board.
Zachary Ducheneaux	Cheyenne River Sioux Tribe	District 6 Representative, Cheyenne River Sioux Tribal Council.
Gus Kenne, Jr	Navajo Nation	Director of Education, Pine Hill School.
David Germany	Mississippi Band of Choctaw	Education Planner, Choctaw Tribal School System.
Anthony (Tony) Pivec	Cherokee Nation	Superintendent, Sequoyah High School.
Dolores McKerry	Navajo Nation	Program Manager for North Central Association.
Waye Newell	Pasamaquoddy Tribe	Director of Culture and Bilingual Education.
Mark Sorenson	Navajo Nation	Executive Director of Little Singer Community School.
Terry Yellow Fat	Standing Rock Sioux Tribe	Superintendent, Standing Rock Community School.
Wayne Waddoups	Shoshone-Bannock	Superintendent, Shoshone-Bannock School District # 512.
Linda Warner	Comanche Nation	Chief Executive Officer, Indian Community School of Milwaukee.

Proposed Federal Committee Members

The Secretary proposes the following Federal representatives for the negotiated rulemaking committee:

Name	Affiliation
Theresa Rosier	Office of the Assistant Secretary-Indian Affairs.
Sharon Wells	Special Assistant to the Deputy Director, School Operations, BIA.
Edith Blackwell	Associate Solicitor, Division of Indian Affairs, Office of the Solicitor.
Bruce Steele	Principal of Polacca Day School, DIA-OIEP-Hopi Agency.
Michael Rossetti	Counselor to the Secretary of the Interior.
Larry Byers	Acting School Supervisor of Chemawa Indian School, BIA-OIEP-Portland Agency.

If you are a tribe with Bureau-funded schools, an Indian education organization, or an interested individual, we invite you to comment on the nominations in this notice or to nominate other persons (or yourself) for membership on the committee. Any nomination you submit must include all of the following:

- (1) The nominee's name, title, business address, telephone number and fax number;
 - (2) The nominee's resume reflecting experience and expertise in Indian education issues;
 - (3) The interest(s) to be represented by the nominee (based on the interests listed above);
 - (4) Evidence that the nominee is authorized to represent the tribal interest(s) the nominee is proposed to represent;
 - (5) The reasons that the proposed members of the committee identified in this notice do not represent the interest(s) you identify in item (3); and
 - (6) Your name, address, telephone number, and tribe or tribal organization.
- We will consider only comments and nominations that we receive by the close of business on June 4, 2003, at the location indicated in the **ADDRESSES** section of this notice.

Dated: May 1, 2003.

Aurene M. Martin,

Acting Assistant Secretary—Indian Affairs.

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[REG-100420-03]

RIN 1545-BB90

Safe Harbor for Satisfying Statutory Requirements for Valuation under Section 475 for Certain Securities and Commodities

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Advance notice of proposed rulemaking.

SUMMARY: This document describes and explains a possible framework for a safe harbor (including recordkeeping and record retention requirements) that would satisfy the statutory requirement to value certain securities and commodities under section 475 of the Internal Revenue Code. This document also invites comments from the public on this safe harbor and other alternative valuation methodologies. All materials submitted will be available for public inspection and copying.

DATES: Written or electronic comments must be submitted by August 4, 2003.

ADDRESSES: Send submissions to: CC:PA:RU (REG-100420-03), room 5226, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand

delivered Monday through Friday between the hours of 8 a.m. and 4 p.m. to: CC:PA:RU (REG-100420-03), Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC. Alternatively, taxpayers may send electronic comments directly to the IRS Internet site at <http://www.irs.gov/regs>.

FOR FURTHER INFORMATION CONTACT: Concerning submissions, LaNita Van Dyke, (202) 622-7180; concerning the proposals, Marsha Sabin or John W. Rogers III (202) 622-3950 (not toll-free numbers).

SUPPLEMENTARY INFORMATION:

A. Overview

Section 475(a) requires dealers in securities to mark their securities to market. If a security is inventory, it must be included in inventory at its fair market value. If a security is not inventory and is held at the end of the taxable year, it must be treated as if it were sold for its fair market value on the last business day of the taxable year. Mark-to-market treatment is available on an elective basis to commodities dealers and to traders in securities or commodities. See sections 475(e) and (f).

Although the meaning of the term "fair market value" has long been established, it has been difficult for both taxpayers and the IRS to determine fair market value in certain situations. To reduce the administrative burden on