

named in the following order of precedence:

(1) There is a surviving spouse and no surviving child or descendant of a deceased child: to the surviving spouse.

(2) There is a surviving spouse and a child or children of the decedent, or descendants of deceased children: one-half to the surviving spouse and one-half to the child or children of the decedent, and the descendants of deceased children, by representation, or by agreement of all persons entitled in this class;

(3) There is no surviving spouse and there is a surviving child or descendant of deceased children: To the child or children of the decedent, and the descendants of deceased children, by representation.

(4) There are no surviving spouse, no surviving child, and no surviving descendants of deceased children: To the parents of the decedent, one-half to each, or in full to the survivor.

(5) There are no surviving spouse, no surviving child or surviving descendants of deceased children, and no surviving parents: To the brothers and sisters and descendants of deceased brothers and sisters by representation.

(6) There are no surviving spouse, no surviving child or surviving descendants of deceased children, no surviving parents, and no brothers or sisters or descendants of deceased brothers and sisters: To other next of kin, as determined by the laws of the decedent's domicile at the time of death.

(7) There are no surviving spouse, no surviving child or surviving descendants of deceased children, no surviving parents, no brothers or sisters or descendants of deceased brothers and sisters, and no next of kin, as determined by the laws of the decedent's domicile at the time of death: To persons related to the decedent by marriage, *i.e.*, heirs of a spouse of the last decedent where the spouse predeceased that registrant.

(8) There are no surviving spouse, no surviving child or surviving descendants of deceased children, no surviving parents, no brothers or sisters or descendants of deceased brothers and sisters, no next of kin, as determined by the laws of the decedent's domicile at the time of death, and no persons related to the decedent by marriage: To the person who paid the burial and funeral expenses, or a creditor of the decedent's estate, but payment may be made only to the extent that the person has not been reimbursed. Reissues are not permitted.

(9) Escheat according to the applicable state law.

(e) When we make payments or reissues according to paragraph (d) of this section, we will make the payments to either a person individually, or individually and on behalf of all other persons entitled. A person who receives payment of bond proceeds individually and on behalf of others warrants that he or she will make distribution of the proceeds to the persons entitled by the law of the decedent's domicile. The provisions of this section are for the convenience of the United States and do not determine ownership of the bonds or their proceeds. The Department of the Treasury may rely on information provided by the person who requests payment or transfer, and is not liable for any action taken in reliance on the information furnished.

§ 315.72 [Reserved]

■ 3. Remove and reserve § 315.72.

PART 351—OFFERING OF UNITED STATES SAVINGS BONDS, SERIES EE

■ 4. Revise part 351 to read as follows:

PART 351—OFFERING OF UNITED STATES SAVINGS BONDS, SERIES EE

Sec.

Subpart A—General Information

351.0 What does this part cover?

351.1 What regulations govern Series EE savings bonds?

351.2 How do I contact Public Debt?

351.3 What special terms do I need to know to understand this part?

351.4 In what form are Series EE savings bonds issued?

Subpart B—Maturities, Redemption Values, and Investment Yields of Series EE Savings Bonds

General Provisions

351.5 What is the maturity period of a Series EE savings bond?

351.6 When may I redeem my Series EE savings bond?

351.7 May Series EE savings bonds be called for redemption prior to final maturity?

351.8 When is interest payable on Series EE savings bonds?

351.9 When will I receive the redemption value of my Series EE savings bonds?

351.10 What do I need to know about market yields, or market bid yields, to understand redemption value calculations in this subpart?

351.11 What do I need to know about the short-term savings bond rate, to understand redemption value calculations in this subpart?

351.12 What do I need to know about the long-term savings bond rate, to understand redemption value calculations in this subpart?

351.13 What do I need to know about the savings bond rate to understand

redemption value calculations in this subpart?

351.14 When are rate announcements applicable to Series EE savings bonds announced?

351.15 Is the determination of the Secretary on rates and values final?

351.16 What do I need to know about the base denomination for redemption value calculations?

351.17–351.18 [Reserved]

Series EE Savings Bonds With Issue Dates Prior to May 1, 1995

351.19 What are maturity periods of Series EE savings bonds with issue dates prior to May 1, 1995?

351.20 What is the investment yield (interest) during the original maturity period of Series EE savings bonds with issue dates January 1, 1980, through April 1, 1995?

351.21 How are redemption values determined during any extended maturity period of Series EE savings bonds with issue dates prior to May 1, 1995?

351.22 When does the redemption value increase for bonds issued prior to May 1, 1995?

351.23 Are tables of redemption values available for bonds issued prior to May 1, 1995?

Series EE Savings Bonds With Issue Dates From May 1, 1995, Through April 1, 1997

351.24 What are the maturity periods of bonds with issue dates from May 1, 1995, through April 1, 1997?

351.25 What were the interest rates and redemption values for bonds with issue dates from May 1, 1995, through April 1, 1997, during semiannual rate periods in the first 5 years after issue date?

351.26 What are the interest rates and redemption values for bonds with issue dates from May 1, 1995 through April 1, 1997, during semiannual rate periods that begin 5 years or more after issue date?

351.27 What are the interest rates and redemption values for bonds with issue dates from May 1, 1995 through April 1, 1997, during an extended maturity period?

351.28 How are redemption values calculated for bonds with issue dates from May 1, 1995, through April 1, 1997?

Series EE Savings Bonds With Issue Dates From May 1, 1997, and Thereafter

351.29 What are the maturity periods of bonds with issue dates from May 1, 1997, and thereafter?

351.30 What are interest rates and monthly accruals for bonds with issue dates of May 1, 1997, or thereafter, during the original maturity period?

351.31 What is the interest penalty for Series EE bonds with issue dates of May 1, 1997, or thereafter that are redeemed less than 5 years after the issue date?

351.32 How are redemption values calculated for Series EE bonds with issue dates of May 1, 1997, or thereafter?

351.33 What are interest rates and redemption values for bonds issued May