

the Exchange's Automated Bond System.

The text of the proposed rule change is below. Proposed new language is

italicized; proposed deletions are in brackets.

## NYSE 200[2]3 Price List

### TRANSACTION FEES

Regular Session Trading [1]						
Equity Public Agency and Principal Transactions: 1						
*	*	*	*	*	*	*
System orders under 2100 Shares 4	.....					No charge
*	*	*	*	*	*	*
Fee Limitations:						
Equity Commissions	.....					2%
Monthly Fee Per Firm	.....					[\$500,000] \$600,000
*	*	*	*	*	*	*

#### Notes:

<sup>1</sup> Does not apply to [principal] transactions by members acting as specialist for own account. Also does not apply to principal transactions by a member in conjunction with "facilitating" a customer order of at least 10,000 shares. For this purpose "facilitating" refers to taking the other side of a customer's order, or acquiring/liquidating inventory to buy from/sell to a customer at an agreed-upon price.

<sup>4</sup> Not inclusive of orders of a member of member organization trading for its own account as a competing market maker, or trading as an agent for the account of a non-member competing market maker. Competing Market Maker: a specialist or market-maker bidding and offering over-the-counter, in a New York Stock Exchange traded security.

### REGULATORY FEES

Registration Fees						
Branch Office Fee—per branch (annual and new):						
Number of Branches:						
[First 250 branches	.....					\$250.00
Next 250 branches	.....					150.00
Over 500 branches	.....					125.00]
First 1000 branches	.....					\$350.00
Next 2000 branches	.....					250.00
Over 3,000 branches	.....					225.00
*	*	*	*	*	*	*

### FACILITY AND EQUIPMENT FEES

	*	*	*	*	*	*
[Broker Booth Support System						
On-Floor Terminal, Printer and Keyboard Location. <sup>1</sup>	.....	No charge for 1st Terminal per				
Additional Terminals	.....	\$3,600.00 <sup>2</sup>				
Off-Floor Terminal, Printer and Keyboard	.....	\$3,600.00 per Terminal <sup>2</sup>				
Special Equipment:						
Standard Panel Equipment	.....	No Charge				
Incremental Equipment			Per Panel Charges <sup>2</sup>			
			14" Flat Panel	10.5" Flat Panel		
Quantity:						
1	.....		\$1,850.00		\$1,200.00	
2-3	.....		1,670.00		1,080.00	
4-9	.....		1,480.00		960.00	
10+	.....		1,300.00		840.00	
Brackets						Variable <sup>3</sup>

#### Notes:

<sup>1</sup> Location defined as contiguous booths occupied by one firm or single booth shared by multiple firms.

<sup>2</sup> Plus sales tax.

<sup>3</sup> Depending on bracket required.

	Annual Fee		
	2003	2004	2005
Broker Services:			