

- 3. Deleted by SAB 103
- 4. *Disposal of operation with significant interest retained*
- 5. *Classification and disclosure of contingencies relating to discontinued operations*
- 6. Deleted by SAB 103
- 7. *Accounting for the spin-off of a subsidiary*
- AA. Deleted by SAB 103
- BB. Inventory Valuation Allowances
- CC. Impairments

Topic 6: Interpretations of Accounting Series Releases and Financial Reporting Releases

- A.1. Deleted by SAB 103
- B. Accounting Series Release 280—General Revision of Regulation S-X: Income or Loss Applicable to Common Stock
- C. Accounting Series Release 180—Institution of Staff Accounting Bulletins (SABs)—Applicability of Guidance Contained in SABs
- D. Redesignated as Topic 12.A by SAB 47
- E. Redesignated as Topic 12.B by SAB 47
- F. Deleted by SAB 103
- G. Accounting Series Releases 177 and 286—Relating to Amendments to Form 10-Q, Regulation S-K, and Regulation S-X Regarding Interim Financial Reporting
 - 1. *Selected quarterly financial data (Item 302(A) of Regulation S-K)*
 - a. *Disclosure of selected quarterly financial data*
 - b. *Financial statements presented on other than a quarterly basis*
 - c. Deleted by SAB 103
 - 2. *Amendments to Form 10-Q*
 - a. *Form of condensed financial statements*
 - b. *Reporting requirements for accounting changes*
 - 1. Preferability
 - 2. Filing of a letter from the accountants
- H. Accounting Series Release 148—Disclosure of Compensating Balances and Short-Term Borrowing Arrangements (Adopted November 13, 1973 as Modified by ASR 172 Adopted on June 13, 1975 and ASR 280 Adopted on September 2, 1980)
 - 1. *Applicability*
 - a. *Arrangements with other lending institutions*
 - b. *Bank holding companies and brokerage firms*
 - c. *Financial statements of parent company and unconsolidated subsidiaries*
 - d. *Foreign lenders*
 - 2. *Classification of short-term obligations—Debt related to long-term projects*
 - 3. *Compensating balances*
 - a. *Compensating balances for future credit availability*
 - b. *Changes in compensating balances*
 - c. *Float*
 - 4. *Miscellaneous*
 - a. *Periods required*
 - b. *10-Q Disclosures*
- I. Accounting Series Release 149—Improved Disclosure of Income Tax Expense (Adopted November 28, 1973 and Modified by ASR 280 Adopted on September 2, 1980)
 - 1. *Tax rate*
 - 2. *Taxes of investee company*
 - 3. *Net of tax presentation*

- 4. *Loss years*
- 5. *Foreign registrants*
- 6. *Securities gains and losses*
- 7. *Tax expense components v. “overall” presentation*
- J. Deleted by SAB 47
- K. Accounting Series Release 302—Separate Financial Statements Required by Regulation S-X
 - 1. Deleted by SAB 103
 - 2. *Parent company financial information*
 - a. *Computation of restricted net assets of subsidiaries*
 - b. *Application of tests for parent company disclosures*
 - 3. *Undistributed earnings of 50% or less owned persons*
 - 4. *Application of significant subsidiary test to investees and unconsolidated subsidiaries*
 - a. *Separate financial statement requirements*
 - b. *Summarized financial statement requirements*
- L. Financial Reporting Release 28—Accounting for Loan Losses by Registrants Engaged in Lending Activities
 - 1. *Accounting for loan losses*
 - 2. *Developing and documenting a systematic methodology*
 - a. *Developing a systematic methodology*
 - b. *Documenting a systematic methodology*
 - 3. *Applying a systematic methodology—measuring and documenting loan losses under Statement 114*
 - a. *Measuring and documenting loan losses under Statement 114—general*
 - b. *Measuring and documenting loan losses under Statement 114 for a collateral dependent loan*
 - c. *Measuring and documenting loan losses under Statement 114—fully collateralized loans*
 - 4. *Applying a systematic methodology—measuring and documenting loan losses under Statement 5*
 - a. *Measuring and documenting loan losses under Statement 5—general*
 - b. *Measuring and documenting loan losses under Statement 5—adjusting loss rates*
 - c. *Measuring and documenting loan losses under Statement 5—estimating losses on loans individually reviewed for impairment but not considered individually impaired*
 - 5. *Documenting the results of a systematic methodology*
 - a. *Documenting the results of a systematic methodology—general*
 - b. *Documenting the results of a systematic methodology—allowance adjustments*
 - 6. *Validating a systematic methodology*

Topic 7: Real Estate Companies

- A. Deleted by SAB 103
- B. Deleted by SAB 103
- C. Schedules of Real Estate and Accumulated Depreciation, and of Mortgage Loans on Real Estate
- D. Income Before Depreciation

Topic 8: Retail Companies

- A. Sales of Leased or Licensed Departments
- B. Finance Charges

Topic 9: Finance Companies

- A. Deleted by SAB 103
- B. Deleted by ASR 307

Topic 10: Utility Companies

- A. Financing by Electric Utility Companies Through Use of Construction Intermediaries
- B. Deleted by SAB 103
- C. Jointly Owned Electric Utility Plants
- D. Long-Term Contracts for Purchase of Electric Power
- E. Classification of Charges for Abandonments and Disallowances
- F. Presentation of Liabilities for Environmental Costs

Topic 11: Miscellaneous Disclosure

- A. Operating-Differential Subsidies
- B. Depreciation and Depletion Excluded From Cost of Sales
- C. Tax Holidays
- D. Deleted by SAB 103
- E. Chronological Ordering of Data
- F. LIFO Liquidations
- G. Tax Equivalent Adjustment in Financial Statements of Bank Holding Companies
- H. Disclosures by Bank Holding Companies Regarding Certain Foreign Loans
 - 1. *Deposit/re-lending arrangements*
 - 2. *Accounting and disclosures by bank holding companies for a “Mexican Debt Exchange” transaction*
- I. Reporting of an Allocated Transfer Risk Reserve in Filings Under the Federal Securities Laws
- J. Deleted by SAB 103
- K. Application of Article 9 and Guide 3
- L. Income Statement Presentation of Casino-Hotels
- M. Disclosure of the Impact That Recently Issued Accounting Standards Will Have on the Financial Statements of the Registrant When Adopted in a Future Period
- N. Disclosures of the Impact of Assistance From Federal Financial Institution Regulatory Agencies

Topic 12: Oil and Gas Producing Activities

- A. Accounting Series Release 257—Requirements for Financial Accounting and Reporting Practices for Oil and Gas Producing Activities
 - 1. *Estimates of quantities of proved reserves*
 - 2. *Estimates of future net revenues*
 - 3. *Disclosure of reserve information*
 - a. Deleted by SAB 103
 - b. *Unproved properties*
 - c. *Limited partnership 10-K reports*
 - d. *Limited partnership registration statements*
 - e. *Rate regulated companies*
 - 4. Deleted by SAB 103
- B. Deleted by SAB 103
- C. Methods of Accounting by Oil and Gas Producers
 - 1. *First-time registrants*
 - 2. *Consistent use of accounting methods within a consolidated entity*
- D. Application of Full Cost Method of Accounting
 - 1. *Treatment of income tax effects in the computation of the limitation on capitalized costs*