

**§ 1640.1 Definitions.**

Definitions generally applicable to the Thrift Savings Plan are set forth at 5 CFR 1690.1.

**§ 1640.2 Information regarding account.**

The Board will provide to each participant four (4) times each calendar year the information described in §§ 1640.3, 1640.4, and 1640.5. Plan participants can obtain account balance information on a more frequent basis from the TSP Web site and the ThriftLine.

**§ 1640.3 Statement of individual account.**

In the quarterly statements, the Board will furnish each participant with the following information concerning the participant's individual account:

- (a) Name, Social Security number, and date of birth under which the account is established;
- (b) Retirement system coverage and employment status of the participant, as provided by the employing agency;
- (c) Statement whether the participant has a beneficiary designation on file with the TSP record keeper;
- (d) Contribution allocation that is current at the end of the statement period;
- (e) Beginning and ending dates of the period covered by the statement;
- (f) The following information for and, as of the close of business on the ending date of, the period covered by the statement:

- (1) The total account balance and tax-exempt balance, if applicable;
- (2) The account balance and activity for each source of contributions;
- (3) The account balance and activity in each of the investment funds, including the dollar amount of the transaction, the share price, and the number of shares; and
- (4) Loan information and activity, if applicable;
- (g) Any other information concerning the account that the Board determines should be included in the statement.

**§ 1640.4 Account transactions.**

(a) Where relevant, the following transactions will be reported in each individual account statement:

- (1) Contributions;
- (2) Withdrawals;
- (3) Forfeitures;
- (4) Loan disbursements and repayments;
- (5) Transfers among investment funds;
- (6) Adjustments to prior transactions;
- (7) Transfers or rollovers from traditional individual retirement accounts (IRAs) and eligible employer plans; and
- (8) Any other transaction that the Executive Director determines will

affect the status of the individual account.

(b) Where relevant, the statement will contain the following information concerning each transaction identified in paragraph (a) of this section:

- (1) Type of transaction;
- (2) Investment funds affected;
- (3) Date the transaction was posted and, where relevant, any earlier dates on which the transaction should have been posted or from which the calculation of the amount of the transaction was derived;
- (4) Source of the contributions affected by the transaction;
- (5) Amount of the transaction (in dollars and in shares);
- (6) The share price(s) at which the transaction was posted; and
- (7) Any other information the Executive Director deems relevant.

**§ 1640.5 Investment fund information.**

Each open season, the Board will furnish each participant a statement concerning each of the investment funds. This statement will contain the following information concerning each investment fund:

- (a) A summary description of the type of investments made by the fund, written in a manner that will allow the participant to make an informed decision; and
- (b) The performance history of the type of investments made by the fund, covering the five-year period preceding the date of the evaluation.

**§ 1640.6 Methods of providing information.**

(a) *Individual account statement.* The information concerning each participant's individual account described in §§ 1640.3 and 1640.4 will be sent to the participant at the participant's address of record in the TSP system by first class mail, unless otherwise elected under paragraph (b) of this section. It is the participant's responsibility to provide his or her current address to his or her agency or service or, in the case of a separated participant, to the TSP record keeper. For employed participants, the employing agency must provide the current address to the TSP record keeper.

(b) *Individual account statements available from the TSP Web site.* As an alternative to receiving an account statement by mail as provided in paragraph (a) of this section, participants may elect to receive their individual account statements by accessing the TSP Web site. Participants who elect to receive their statements from the TSP Web site will not receive a statement by mail.

(c) *Investment information.* The investment information described in § 1640.5 will be furnished to each participant by:

- (1) Mailing the information to the participant by the method described in paragraph (a) of this section;
- (2) Making the information available to the participant on the TSP Web site as described in paragraph (b) of this section; or
- (3) Including the information in material published by the Board and distributed in a manner reasonably designed to reach the participant. This includes distributing the material through the participant's employing agency or service, or, in the case of a separated employee, through the TSP record keeper.

■ 37. Part 1645 is revised to read as follows:

**PART 1645—CALCULATION OF SHARE PRICES****Sec.**

- 1645.1 Definitions.
- 1645.2 Posting of transactions.
- 1645.3 Calculation of total net earnings for each investment fund.
- 1645.4 Administrative expenses attributable to each investment fund.
- 1645.5 Calculation of share prices.
- 1645.6 Basis for calculation of share prices.

**Authority:** 5 U.S.C. 8439(a)(3) and 8474.

**§ 1645.1 Definitions.**

(a) Definitions generally applicable to the Thrift Savings Plan are set forth at 5 CFR 1690.1.

(b) As used in this part:

*Accrued* means that income is accounted for when earned and expenses are accounted for when incurred.

*Administrative expenses* means expenses described in 5 U.S.C. 8437(c)(3).

*Basis* means the number of shares of an investment fund upon which the calculation of a share price is based.

*Business day* means any calendar day for which share prices are calculated.

*Forfeitures* means amounts forfeited to the TSP pursuant to 5 U.S.C. 8432(g)(2) and other non-statutory forfeited amounts, net of restored forfeited amounts.

**§ 1645.2 Posting of transactions.**

Contributions, loan payments, loan disbursements, withdrawals, interfund transfers, and other transactions will be posted in dollars and in shares by source and by investment fund to the appropriate individual account by the TSP record keeper, using the share price for the date the transaction is posted.