

Federal Reserve Bank	Rate	Effective
New York	2.50	June 25, 2003.
Philadelphia	2.50	June 26, 2003.
Cleveland	2.50	June 26, 2003.
Richmond	2.50	June 26, 2003.
Atlanta	2.50	June 26, 2003.
Chicago	2.50	June 26, 2003.
St. Louis	2.50	June 26, 2003.
Minneapolis	2.50	June 26, 2003.
Kansas City	2.50	June 25, 2003.
Dallas	2.50	June 26, 2003.
San Francisco	2.50	June 25, 2003.

(c) *Seasonal credit.* The rate for seasonal credit extended to depository institutions under § 201.4(c) is a flexible rate that takes into account rates on market sources of funds.

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By order of the Board of Governors of the Federal Reserve System, July 3, 2003.

Jennifer J. Johnson,
Secretary of the Board.

[FR Doc. 03-17383 Filed 7-9-03; 8:45 am]

BILLING CODE 6210-02-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. 97-ANE-50-AD; Amendment 39-13222; AD 2003-14-03]

RIN 2120-AA64

Airworthiness Directives; Textron Lycoming Fuel Injected Reciprocating Engines

AGENCY: Federal Aviation Administration, DOT.

ACTION: Final rule.

SUMMARY: This amendment supersedes an existing airworthiness directive (AD), that is applicable to certain Textron Lycoming reciprocating engines with certain Crane/Lear Romec "AN" rotary fuel pumps installed. That AD currently requires initial and follow-up torque check inspections of pump relief valve attaching screws. This amendment requires the same initial and follow-up torque check inspections of relief valve attaching screws, and adds as a terminating action, replacement of the affected fuel pump at or before the overhaul interval, with a fuel pump having a new design valve housing. This amendment is prompted by the introduction of a new design pump relief valve housing and associated parts that provide enhanced resistance to fuel leakage, and the need for clarification of the requirements of the current AD. The actions specified by this AD are

intended to prevent rotary fuel pump leaks, which could result in an engine failure, engine fire, and damage to or loss of aircraft.

DATES: Effective August 14, 2003. The incorporation by reference of certain publications listed in the regulations is approved by the Director of the Federal Register as of August 14, 2003.

ADDRESSES: The service information referenced in this AD may be obtained from Lycoming, 652 Oliver St., Williamsport, PA 17701; telephone (717) 327-7080; fax (717) 327-7100. This information may be examined, by appointment, at the Federal Aviation Administration (FAA), New England Region, Office of the Regional Counsel, 12 New England Executive Park, Burlington, MA; or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

FOR FURTHER INFORMATION CONTACT: Norm Perenson, Aerospace Engineer, New York Aircraft Certification Office, FAA, Engine and Propeller Directorate, 10 Fifth Street, 3rd floor, Valley Stream, NY 11581-1200; telephone (516) 256-7537; fax (516) 568-2716.

SUPPLEMENTARY INFORMATION: A proposal to amend part 39 of the Federal Aviation Regulations (14 CFR part 39) by superseding AD 98-18-12, Amendment 39-10728 (63 FR 48571, September 11, 1998, which is applicable to certain Textron Lycoming reciprocating engines with certain Crane/Lear Romec "AN" rotary fuel pumps installed was published in the **Federal Register** on December 13, 2002 (67 FR 76702). That action proposed to require the same initial and follow-up torque check inspections of relief valve attaching screws, and add as a terminating action, replacement of the affected fuel pump at or before the overhaul interval, with a fuel pump having a new design valve housing in accordance with Lycoming Service Bulletin (SB) No. 529B, dated June 10, 2002.

Comments

Interested persons have been afforded an opportunity to participate in the making of this amendment. Due consideration has been given to the comment received.

Request for Additional Alternative Methods of Compliance

One commenter requests that the installation of fuel pumps that were FAA-approved by a supplemental type certificate (STC) issued in October 2002 should be considered as an alternative method of compliance (AMOC) to this AD. The commenter believes these fuel

pumps are a direct replacement for the Crane/Lear Romec fuel pumps affected by this AD.

The FAA does not agree. The fuel pumps that were approved by the STC have a different part number than the Crane/Lear Romec fuel pumps in this AD. Accordingly, the fuel pumps installed under the STC are not subject to the inspections required by this AD and may be installed without an AMOC. Therefore, no changes will be made to the AD.

After careful review of the available data, including the comment noted above, the FAA has determined that air safety and the public interest require the adoption of the rule as proposed.

Regulatory Analysis

This final rule does not have federalism implications, as defined in Executive Order 13132, because it would not have a substantial direct effect on the States, on the relationship between the national government and the States, or on the distribution of power and responsibilities among the various levels of government. Accordingly, the FAA has not consulted with state authorities prior to publication of this final rule.

For the reasons discussed above, I certify that this action (1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under the DOT Regulatory Policies and Procedures (44 FR 11034, February 26, 1979); and (3) will not have a significant economic impact, positive or negative, on a substantial number of small entities under the criteria of the Regulatory Flexibility Act. A final evaluation has been prepared for this action and it is contained in the Rules Docket. A copy of it may be obtained by contacting the Rules Docket at the location provided under the caption **ADDRESSES**.

List of Subjects in 14 CFR Part 39

Air transportation, Aircraft, Aviation safety, Incorporation by reference, Safety.

Adoption of the Amendment

■ Accordingly, pursuant to the authority delegated to me by the Administrator, the Federal Aviation Administration amends part 39 of the Federal Aviation Regulations (14 CFR part 39) as follows:

PART 39—AIRWORTHINESS DIRECTIVES

■ 1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40113, 44701.