

Reduction Payment In U.S. Dollars	
In Words	In Numbers

VIII. Bid signature.

In compliance with applicable law, this Document and the Invitation to Bid, the Bidder submits the above written Reduction Payment as an irrevocable offer to the United States for the permanent revocation and surrender of the Groundfish Reduction Permit, any Fee-Share Reduction Permit(s), any Other Reduction Permits, and the Reduction Vessel's Fishing Privileges, all as identified in this bid or as required under applicable law.

The Bidder acknowledges that the United State's acceptance of this bid and tender of the Reduction Payment to the Bidder in the amount written above (less any sum withheld for scrapping any Reduction Vessel lacking Federal documentation) will, among other things, permanently render the Reduction Vessel ineligible for any fisheries worldwide, including, but not limited to, fishing on the high seas or in the jurisdiction of any foreign country while operating under United States flag, and will impose or create other legal and contractual restrictions and obligations that restrict or revoke the complete Reduction Fishing Interest, as well as revoke or restrict any other fishery privileges or claims associated with the Reduction Vessel, Groundfish Reduction Permit, any Fee-Share Reduction Permit, or any Other Reduction Permit, as more fully set forth in the Invitation to Bid and applicable law.

By completing the sections above and signing below, the Bidder acknowledges that the Bidder has fully and completely reviewed this Document and the Invitation to Bid. The Bidder attests and warrants that the Bidder is fully able to enter into a Reduction Contract. Any person or entity completing the sections above and signing below on behalf of another person or entity, attests and warrants that such person or entity has express, written permission or grant of authority to bind such other person or entity to the terms and conditions of a Reduction Contract. The Bidder expressly represents to the United States that the Bidder fully understands the consequences of a bid submission, pledges to abide by the terms and conditions of any Reduction Contract, and is aware of and consents to any and all remedies available upon the breach of any Reduction Contract or submission of a bid that fails to conform with applicable law. The Bidder expressly warrants and attests that all information included herein is accurate.

IN WITNESS WHEREOF, the Bidder has executed this Document, either as a qualified Bidder bidding alone or as a qualified Bidder and one or more co-Bidders, if any, jointly bidding together, in accordance with the requirements as specified above, on the date written below. This agreement constitutes a Reduction Contract as of the date the United States signs this Document.

The qualified Bidder and each co-Bidder, if any, must each sign this Document below and