

When developing your budget(s), please keep in mind that each structure can receive the maximum amount of funds according to the following per-structure limits:

- For acquisition and/or rehabilitation, the SHP request for these activities combined is limited by law to between \$200,000 and \$400,000 depending on whether the structure is in a HUD-identified high-cost area for acquisition and rehabilitation. Contact your local HUD Field Office to determine if your project is in a high-cost area, and, if so, which of the following percentages or limits apply:

- 100% to 119%, the limit is \$200,000
- 120% to 139%, the limit is \$250,000
- 140% to 159%, the limit is \$300,000

- 160% to 174%, the limit is \$350,000
- 175% and up, the limit is \$400,000
- If you request funds for acquisition and/or rehabilitation, the law requires that you match the requested amount with an equal amount of cash for the activities. Documentation of matching funds is not required in this application; however, you will be asked to submit it at a later date.

Project Budget (complete all 3 columns)

- Enter the amount of SHP funds requested by line item in the "SHP Total Request" column. You may request funding for three years. The three-year term will be the same for leasing, and operations. In the "Applicant Cash" column, enter the amount of other cash that will be contributed to the project. This amount plus the SHP request must

equal the "Total Budget" amount for the project, as shown in the last column.

- If your project contains one structure or no structures this is the only budget you need to fill out. If your project contains multiple structures, please add up the SHP structure budgets on the next page and enter those totals below.

- HUD will review this chart in relation to the proposed activities and the number of persons to be served to determine whether the project is cost-effective (which is a threshold criterion).

- Applicants requesting funds for acquisition and/or rehabilitation must comply with Section 423 of the Stewart B. McKinney-Vento Homeless Assistance Act, as amended.

The grant term for all projects is for 3 years.