

Complete the Project Budget

Proposed Activities	SHP Request	Applicant Cash	Total Budget (Col. 1 + Col. 2)
1. Acquisition			
2. Rehabilitation			
3. Subtotal (lines 1 and 2)	*		
4. Real Property Leasing (three years)			
5. Operations (three years)	**		
6. SHP Request (subtotal lines 3 through 5)			
7. Administrative Costs (up to 5% of line 6)	***		
8. Total SHP Request (total lines 6 and 7)			

****By law, SHP funds can be no more than 50% of the total acquisition, rehabilitation, and new construction budget.***

*****By law, SHP can pay no more than 75% of the total operating budget.***

******Applicants may request up to 5% of each project award for administrative costs, such as accounting for the use of the grant funds, preparing HUD reports, obtaining audits, and other costs associated with administering the grant. State and local government applicants and project sponsors must work together to determine the plan for distributing administrative funds between applicant and project sponsor (if different). Please refer to the HUD Section II of the NOFA. If selected for funding, all applicants will be required to submit a plan for distributing administrative funds as part of the technical submission.***

Form HUD-40076-modified
OMB Approval No. 3114-0001 (exp. 09/30/03)

Structure Budget for Projects With More Than One Structure

If your project contains only one structure or no structures, please fill out only the project budget on the previous page. If, however, your project contains more than one structure, fill out the information requested below for the number of structures your project proposes. Do not fill out structure

budgets for scattered site leasing projects unless SHP funds for rehabilitation are being requested. For each structure budget, enter the amount of SHP funds requested by line item in the first column. For leasing and operations, the amounts you enter should be for three years, which is the SHP grant term. The term will be the same for leasing and operations. In the second column, enter the total cost for

each line item, which is the SHP request plus all other funds needed to pay for each line item. For your convenience, four structure budgets are provided below. You may reproduce this page if your project will have five or more structures; however, please attach the additional structure budgets to this page and label them appropriately starting with Structure E. Enter administrative costs only on the Project Budget.