

- a. Revising the introductory text of paragraph (a)(1)(i);
- b. Revising paragraph (a)(1)(i)(A);
- c. Revising paragraph (a)(1)(ii)(A)(3);
- d. Revising paragraph (a)(1)(ii)(A)(4);
- e. Revising the introductory text of paragraph (a)(1)(iv);
- f. Revising paragraph (a)(1)(iv)(C);
- g. Revising paragraph (a)(1)(v);
- h. Revising paragraph (a)(2)(i)(D);
- i. Revising paragraph (a)(2)(i)(G);
- j. Revising paragraph (a)(2)(i)(H);
- k. Adding new paragraph (a)(2)(i)(I);
- l. Revising paragraph (a)(2)(iii); and
- m. Revising paragraph (a)(2)(iv).

Revisions and additions read as follows:

**§ 9003.3 Allowable contributions; General election legal and accounting compliance fund.**

(a) \* \* \*

(1) \* \* \*

(i) A major party candidate, or an individual who is seeking the nomination of a major party, may accept contributions to a legal and accounting compliance fund if such contributions are received and disbursed in accordance with this section. A general election legal and accounting compliance fund ("GELAC") may be established by such individual prior to being nominated or selected as the candidate of a political party for the office of President or Vice President of the United States. Before April 1 of the calendar year in which a Presidential general election is held, contributions may only be deposited in the GELAC if they are made for the primary and exceed the contributor's contribution limits for the primary and are lawfully redesignated for the GELAC pursuant to 11 CFR 110.1.

(A) All solicitations for contributions to the GELAC shall clearly state that Federal law prohibits private contributions from being used for the candidate's election and that contributions will be used solely for legal and accounting services to ensure compliance with Federal law, and shall clearly state how contribution checks should be made payable. Contributions shall not be solicited for the GELAC before April 1 of the calendar year in which a Presidential general election is held. If the candidate does not become the nominee, all contributions accepted for the GELAC, including redesignated contributions, shall be refunded within sixty (60) days after the candidate's date of ineligibility.

\* \* \* \* \*

(ii) \* \* \*

(A) \* \* \*

(3) The written redesignations are received within 60 days of the

Treasurer's receipt of the contributions; and

(4) The requirements of 11 CFR 110.1(b)(5)(i) and (ii)(A) and 110.1(l) regarding redesignation are satisfied.

\* \* \* \* \*

(iv) Contributions that are made after the beginning of the expenditure report period but that are not designated in writing for the GELAC are considered made with respect to the primary election and may be redesignated for the GELAC and transferred to the GELAC only if—

\* \* \* \* \*

(C) The candidate obtains the contributor's written redesignation in accordance with 11 CFR 110.1.

(v) Contributions made with respect to the primary election that exceed the contributor's limit for the primary election may be redesignated for the GELAC and transferred to the GELAC if the candidate redesignates the contribution for the GELAC in accordance with 11 CFR 110.1(b)(5)(i) and (ii)(A) or (ii)(B). For purposes of this section only, 11 CFR 110.1(b)(5)(ii)(B)(1) shall not apply.

\* \* \* \* \*

(2) \* \* \*

(i) \* \* \*

(D) To make repayments under 11 CFR 9007.2, 9038.2, or 9038.3;

\* \* \* \* \*

(G) To make a loan to an account established pursuant to 11 CFR 9003.4 to defray qualified campaign expenses incurred prior to the expenditure report period or prior to receipt of Federal funds, provided that the amounts so loaned are restored to the GELAC;

(H) To defray unreimbursed costs incurred in providing transportation and services for the Secret Service and national security staff pursuant to 11 CFR 9004.6; and

(I) To defray winding down expenses for legal and accounting compliance activities incurred after the end of the expenditure report period by either the candidate's primary election committee, general election committee, or both committees. For purposes of this section, 100% of salary, overhead and computer expenses incurred after the end of the expenditure report period shall be considered winding down expenses for legal and accounting compliance activities payable from GELAC funds, and will be presumed to be solely to ensure compliance with 2 U.S.C. 431 *et seq.* and 26 U.S.C. 9001 *et seq.*

\* \* \* \* \*

(iii) Amounts paid from the GELAC for the purposes permitted by paragraphs (a)(2)(i) (A) through (F), (H)

and (I) of this section shall not be subject to the expenditure limits of 2 U.S.C. 441a(b) and 11 CFR 110.8. (*See also* 11 CFR 100.146.) When the proceeds of loans made in accordance with paragraph (a)(2)(i)(G) of this section are expended on qualified campaign expenses, such expenditures shall count against the candidate's expenditure limit.

(iv) Contributions to and funds deposited in the GELAC may not be used to retire debts remaining from the presidential primaries, except that, after payment of all expenses set out in paragraph (a)(2)(i) of this section, and the completion of the audit and repayment process, including the making of all repayments owed to the United States Treasury by both the candidate's primary and general election committees, funds remaining in the GELAC may be used for any purpose permitted under 2 U.S.C. 439a and 11 CFR part 113, including payment of primary election debts, which shall remain subject to the primary expenditure limit under 11 CFR 9035.1.

\* \* \* \* \*

■ 12. Section 9003.5 is amended by adding new paragraph (b)(4) to read as follows:

**§ 9003.5 Documentation of disbursements.**

\* \* \* \* \*

(b) \* \* \*

(4) The documentation requirements of 11 CFR 102.9(b) shall also apply to disbursements.

\* \* \* \* \*

**PART 9004—ENTITLEMENT OF ELIGIBLE CANDIDATES TO PAYMENTS; USE OF PAYMENTS**

■ 13. The authority citation for part 9004 continues to read as follows:

**Authority:** 26 U.S.C. 9004 and 9009(b).

■ 14. Section 9004.4 is amended by:

- a. Revising the section heading;
- b. Revising paragraph (a)(3);
- c. Revising paragraph (a)(4), introductory text;
- d. Removing paragraph (a)(4)(i);
- e. Redesignating paragraph (a)(5) as paragraph (a)(6), redesignating paragraph (a)(4)(ii) as paragraph (a)(5) and revising newly designated (a)(5) and revising newly designated (a)(6); and
- f. Revising paragraph (b)(3).

Revisions read as follows:

**§ 9004.4 Use of payments; examples of qualified campaign expenses and non-qualified campaign expenses.**

(a) \* \* \*

(3) To restore funds expended in accordance with 11 CFR 9003.4 for