

(8) To obtain reports, information, advice, and assistance in carrying out assigned functions; and to develop financial management information to assist in developing budget, financial, accounting, and cost-accounting information on a timely basis;

(9) To direct the investment of money held in the various Housing/FHA insurance funds, not needed for current operations, in bonds or other obligations of the United States, or in bonds or other obligations guaranteed as to principal and interest by the United States;

(10) To borrow funds from Treasury to facilitate credit reform programs;

Section E. Regulations of Government-Sponsored Enterprises—Authority Delegated

To perform regulatory functions authorized under the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (12 U.S.C. 4501 *et seq.*), as described and subject to the exceptions noted in the notice of delegation of authority published on February 12, 1999 (64 FR 7406).

Section F. Authority Excepted

Authority excepted from this delegation of authority from the Secretary of Housing and Urban Development to the Assistant Secretary for Housing-FHA Commissioner and the General Deputy Assistant Secretary for Housing is the authority to sue and be sued.

Section G. Conclusive Evidence of Authority

Any instrument or document executed in the name of the Secretary by an employee of the Department of Housing and Urban Development under the authority of this delegation purporting to relinquish or transfer any right, title, or interest in, or to real or personal property, shall be conclusive evidence of the authority of such employee to act for the Secretary in executing such instrument or document.

Section H. Delegations Revoked

This delegation supersedes and/or revokes all prior delegations from the Secretary to the Assistant Secretary for Housing-Federal Housing Commissioner and the General Deputy Assistant Secretary for Housing-Deputy Federal Housing Commissioner.

Authority: Section 7(d), Department of Housing and Urban Development Act (42 U.S.C. 3535(d)).

Dated: August 11, 2003.

Mel Martinez,

Secretary.

[FR Doc. 03-21239 Filed 8-19-03; 8:45 am]

BILLING CODE 4210-32-P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4837-D-02]

Redelegations of Authority to the Office of Housing/Federal Housing Administration for Multifamily Housing Programs and Health Care Programs

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

ACTION: Notice of revocation and redelegation of authority for multifamily and health care programs.

SUMMARY: Published elsewhere in today's **Federal Register**, the Secretary of HUD issued an up-to-date comprehensive delegation of authority for housing and health care programs to the Assistant Secretary for Housing-Federal Housing Commissioner and the General Deputy Assistant Secretary for Housing-Deputy Federal Housing Commissioner. This notice advises the public of redelegations of authority for Multifamily Housing Programs from the Assistant Secretary to Office of Housing staff in the (1) Office of Multifamily Housing in Headquarters and in the Field, and (2) Office of Insured Health Care Facilities.

EFFECTIVE DATE: August 11, 2003.

FOR FURTHER INFORMATION CONTACT:

Janet Golrick, Assistant Deputy Assistant Secretary for Office of Multifamily Housing, Office of Housing, Department of Housing and Urban Development, Room 6112, Washington, DC 20410, phone (202) 708-2495. (This is not a toll-free number. Persons with hearing or speech impairments may access this number through TTY number by calling the toll-free Federal Relay Service number at (800) 877-8339.

SUPPLEMENTARY INFORMATION: The organizational structure of the Office of Multifamily Housing, Office of Housing, has undergone substantial change over recent years. Office of Housing Headquarters personnel is primarily responsible for assisting the Assistant Secretary in developing policies and procedures for Office of Housing programs. On occasion, Headquarters will review and decide cases where, for example, novel issues have national implications.

A separate question concerns which positions within the Office of Housing should be redelegated the authority to bind the Department. While a number of HUD staff, reflecting a range of expertise, may participate in the decision-making process, performing such functions as gathering and assessing facts and making recommendations about the disposition of a transaction, only a relatively small number of managers, acting within the scope of their redelegated authority and applicable law, have independent authority through the delegation process to make binding decisions on behalf of HUD.

Accordingly, under this delegation, which supersedes all prior delegations to staff in the Office of Multifamily Housing and the Office of Insured Health Care Facilities, the Assistant Secretary is delegating very broad operating authority to a clearly defined universe of Office of Housing positions in Headquarters and in the field.

Section I. Multifamily Housing Programs: Office of Housing Organization

A. Office of Multifamily Housing—Headquarters

All Multifamily Housing managers in Headquarters and in the field report to the Deputy Assistant Secretary and Associate Deputy Assistant Secretary for Multifamily Housing. In Headquarters, there are five major Multifamily Housing offices, each of which is headed by a Director. These Offices and a general description of each are the following:

Office of Multifamily Housing Development

This Office develops and implements policies and guidelines for the loan origination aspects of the Federal Housing Administration (FHA) multifamily housing and health care mortgage insurance programs, excluding section 242 hospitals, from pre-application to final endorsement of the mortgage note. The Office is also responsible for Multifamily Accelerated Processing (MAP) and section 542 Risk-Sharing policies and procedures, including lender approval and lender monitoring. Housing Office staff provides technical guidance to the HUD/FHA multifamily housing field staff, the industry, and other Headquarters Offices.

Office of Asset Management

The Office of Asset Management is responsible for strategic planning, guidance, and oversight of HUD's