

TABLE OF REGULATORY SECTIONS AND RESPONDENT BURDEN—Continued

Type of burden	Transactions per year	Estimated time per transaction	Annual response burden (hours)
60.61(d)* Bankruptcy	78	10 min	13
Subtotal	7,930	.....	1,322

Subpart D: Lender—28 Participating Lenders

60.33(g) Denial of Loan	0	14 min	0
60.33(h) Borrower Indebtedness	3,000	1 min	50
60.34(c) Biannual Debt Status	133,178	10 min	22,196
60.35(a)(1) Delinquent Payment Notice to Borrower	34,648	10 min	5,775
60.35(c)(2) Delinquent Notice to Credit Reporting Agency	8,662	10 min	1,443
60.35(e) Final Demand Letter	695	10 min	116
60.37(a) Right to Forbearance	3,000	5 min	250
60.37(c)(3) Reminder of obligation to pay	1,200	10 min	200
60.38(a) Notification to Borrower of Loan Reassignment	7,500	5 min	625
60.40(c)(1)(iv) and (c)(4) Default Notification to Courts	78	25 min	32
Subtotal	191,961	.....	30,687

Subpart E: School—190 Participating Schools

60.53 Change in Student Status	Burden included with 60.61(a)(7)		
60.54 Notice of Refund Payment	0	25 min	0
60.57 Borrower Identifying Information	73	8 min	10
60.61(a)(1) Entrance Interview	0	35 min	0
60.61(a)(2) Exit Interview	73	50 min	61
60.61(a)(2) Student Departure Notification to Lender	190	35 min	111
60.61(a)(3) Unresolved Discrepancies to Lender	0	12 min	0
60.61(a)(7) Change in Student Address to Lender	73	10 min	12
Subtotal	409	.....	194
Total Notification .....	.....	.....	32,203

RECORDKEEPING

Subpart B: Borrower

60.7(a)(2) Student Signed Stmt.-Gov. Debt Collection Procedures	Burden included in 60.34(b)(2) and 60.61(a)(1)&(2)		
60.7(c)(2) Non-Student signed Stmt.-Gov. Debt Collection	0.00	.....	0.00

Subpart D: Lender—28 Participating Lenders

60.31(c) Procedures for Servicing & Collecting Loans	28	240 min (4 hrs.)	112
60.33(e) Promissory Note	Burden included in 60.42(a)(2)		
60.34(b)(2) Terms of Repayment Schedules	8,130	5 min	667
60.35(a)(1) Attempts to Collect Delinquent Payment	8,662	5 min	722
60.35(a)(2) Documentation of Skip-tracing	131	10 min	22
60.37(a)(1) Documentation of Borrower's Inability to Pay	2,065	15 min	516
60.37(c) Renewals of Forbearance	2,065	10 min	344
60.37(c)(1) Basis for Belief of Borrower Intent to Default	800	10 min	133
60.40(a) Documentation of Insurance Claims	695	70 min	811
60.42(a)(1) Loan Records	Burden included in 60.42(a)(2)		
60.42(a)(2) Borrower's Payment History	66,589	15 min	16,647
Subtotal	89,165	.....	19,974

Subpart E: School—190 Participating Schools

60.51(f)(1) Documentation of Needs Analysis Adjustment	Burden included in 60.61(a)(5)		
60.51(f)(2) Documentation of Standard Student Budget Adjustments	Burden included in 60.61(a)(5)		
60.56(a) Required Retention of HEAL Borrower Records	Burden included in 60.61(a)(5)		
60.56(b) Five year Retention of Student Records	Burden included in 60.61(a)(5)		
60.57 Retention of Reports to the Secretary	190	45 min	143
60.61(a)(1) Entrance Interview .....	.....	.....	.....
60.61(a)(2) Exit Interview	73	5 min	6
60.61(a)(4) HEAL Check Receipt	0	300 min	0
60.61(a)(5) Complete Records of HEAL Borrowers	90,000	15 min	22,500
60.61(a)(6) Criteria for Student Budgets	190	10 min	32