

SUPPLEMENTARY INFORMATION: The OCC is proposing to extend OMB approval, without change, of the following information collection:

Title: Investment Securities (12 CFR 1).

OMB Number: 1557-0205.

Description: This submission covers an existing regulation and involves no change to the regulation or to the information collection requirements. The OCC requests only that OMB extend its approval of the information collection.

The information collection requirements in 12 CFR part 1 are as follows:

Under 12 CFR 1.3(h)(2), a national bank may request an OCC determination that it may invest in an entity that is exempt from registration under section 3(c)(1) of the Investment Company Act of 1940 if the portfolio of the entity consists exclusively of assets that a national bank may purchase and sell for its own account. The OCC uses the information contained in the request as a basis for determining that the bank's investment is consistent with its investment authority under applicable law and does not pose unacceptable risk.

Under 12 CFR 1.7(b), a national bank may request OCC approval to extend the five-year holding period of securities held in satisfaction of debts previously contracted (DPC) for up to an additional five years. The bank must provide a clearly convincing demonstration of why any additional holding period is needed. The OCC uses the information in the request to ensure, on a case-by-case basis, that the bank's purpose in retaining the securities is not speculative and that the bank's reasons for requesting the extension are adequate, and to evaluate the risks to the bank of extending the holding period, including potential effects on bank safety and soundness.

Type of Review: Extension of a currently approved collection.

Affected Public: Businesses or other for-profit.

Estimated Number of Respondents: 25.

Estimated Total Annual Responses: 25.

Estimated Total Annual Burden: 460 hours.

Frequency of Response: On occasion.

Dated: August 26, 2003.

Mark J. Tenhundfeld,

Assistant Director, Legislative and Regulatory Activities Division.

[FR Doc. 03-22288 Filed 8-29-03; 8:45 am]

BILLING CODE 4810-33-P

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

Submission for OMB Review; Comment Request—Thrift Financial Report and Monthly Cost of Funds

AGENCY: Office of Thrift Supervision (OTS), Treasury.

ACTION: Notice and request for comment.

SUMMARY: The information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act of 1995.

DATES: Submit written comments on or before October 2, 2003.

ADDRESSES: Send comments, referring to the collection by title of the proposal or by OMB approval number, to OMB and OTS at these addresses: Joseph F. Lackey, Jr., Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503, or e-mail to Joseph.F.Lackey.Jr@omb.eop.gov; and Information Collection Comments, Chief Counsel's Office, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, by fax to (202) 906-6518, or by e-mail to infocollection.comments@ots.treas.gov. Commenters should be aware that there may be unpredictable and lengthy delays in postal deliveries to the Washington, D.C. area and may prefer to make their comments via facsimile, e-mail, or hand delivery. OTS will post comments and the related index on the OTS Internet Site at <http://www.ots.treas.gov>. In addition, interested persons may inspect comments at the Public Reading Room, 1700 G Street, NW., by appointment. To make an appointment, call (202) 906-5922, send an e-mail to publicinfo@ots.treas.gov, or send a facsimile transmission to (202) 906-7755.

FOR FURTHER INFORMATION CONTACT: To obtain a copy of the submission to OMB, contact Marilyn K. Burton at marilyn.burton@ots.treas.gov, (202) 906-6467, or facsimile number (202) 906-6518, Regulations and Legislation Division, Chief Counsel's Office, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552. You can obtain a copy of the March 2004 Thrift Financial Report form from the OTS Internet Site at <http://www.ots.treas.gov>.

SUPPLEMENTARY INFORMATION: OTS may not conduct or sponsor an information collection, and respondents are not

required to respond to an information collection, unless the information collection displays a currently valid OMB control number. As part of the approval process, we invite comments on the following information collection.

Title of Proposal: Thrift Financial Report (TFR) and Monthly Cost of Funds

OMB Number: 1550-0023.

Form Number: OTS 1313.

Description: OTS collects financial data from OTS-regulated savings associations and their subsidiaries and holding companies in order to assure their safety and soundness as depositories of the personal monies of the general public. OTS monitors the association's financial position and interest-rate risk so that adverse conditions can be identified promptly.

Discussion of Comments and Requested Form Changes: After publishing in the **Federal Register** on January 23, 2003 (68 FR 3318) notice of its intent to make certain changes to the Thrift Financial Report (TFR) effective March 2004 and reviewing and analyzing all comments, OTS has made the following changes to its information collection request to OMB:

Acceleration of Due Dates: Because the majority of the commenters opposed accelerating the filing due date for the TFR and since OTS does not want to impose additional reporting burden on the industry, OTS will not change the TFR filing due date. OTS will retain the same filing due date that the other banking agencies have for the Call Report, which is 30 days after the end of the quarter. Additionally, the filing due date for Schedules HC (Holding Company) and CMR (Consolidated Maturity/Rate) will remain at 45 days after the close of the quarter.

Average Balance Sheet Data: OTS will collect the average balance sheet data proposed, but at the request of several commenters, OTS will allow all institutions regardless of their asset size to use month-end data in their calculations, rather than requiring the use of daily or weekly balances. The averages will be included in Schedule SI and will be publicly available.

Transactions with Affiliates: Due to public response, OTS will combine its proposed items into two line items: (1) Outstanding balances of covered transactions with affiliates that are subject to quantitative limits (Transactions under section 23A of the Federal Reserve Act) and (2) Activity during the quarter of other covered transactions with affiliates, not subject to quantitative limits (Transactions under section 23B of the Federal Reserve Act). This information will be