

securities and does not propose to make a public offering or engage in business of any kind.

Filing Dates: The application was filed on June 9, 2003, and amended on July 24, 2003.

Applicant's Address: 7900 Callaghan Rd., San Antonio, TX 78229.

AFAC Equity, L.P. (formerly 52nd Street Associates, L.P.)

[File No. 811-10277]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering. Applicant has one limited partner and will continue to operate in reliance on section 3(c)(1).

Filing Dates: The application was filed on June 30, 2003, and amended on August 8, 2003.

Applicant's Address: c/o MIO Partners, Inc. (f/k/a Paul Harris Management, Inc.), 55 East 52nd St., New York, NY 10022.

CMG Investors Trust

[File No. 811-10615]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On June 19, 2003, applicant made a liquidating distribution to its sole shareholder, based on net asset value. Expenses of approximately \$1,400 incurred in connection with the liquidation were paid by applicant, Capital Management Group Advisors, LLC, applicant's investment adviser, and Cadre Financial Services, Inc., applicant's sub-administrator.

Filing Dates: The application was filed on July 2, 2003, and amended on August 11, 2003.

Applicant's Address: Cadre Financial Services, Inc., 905 Marconi Ave., Ronkonkoma, NY 11779.

Berger Institutional Products Trust

[File No. 811-7367]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. Applicant's board of directors approved the merger of three of Applicant's series and the liquidation of its remaining series on November 26, 2002. Shareholders of the merged series approved the mergers into the Janus Aspen Series on March 7, 2003, and the mergers took place on March 24, 2003. The liquidation and distribution of the assets of the remaining series occurred on March 31, 2003. Janus Capital Management LLC and Berger Financial Group LLC paid

for the expenses of the mergers and liquidation. Applicant has no remaining assets and no outstanding debts or liabilities.

Filing Dates: The application was filed on May 28, 2003, and amended on July 31, 2003.

Applicant's Address: 210 University Blvd., Suite 800, Denver, CO 80206.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meetings

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold the following meetings during the week of September 8, 2003:

Closed Meetings will be held on Tuesday, September 9, 2003, at 2 p.m. and Wednesday, September 10, 2003, at 11 a.m., and Open Meetings will be held on Wednesday, September 10, 2003, at 10 a.m. and Thursday, September 11, 2003, at 10 a.m.

Commissioner Atkins, as duty officer, determined that no earlier notice thereof was possible.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the Closed Meetings. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(5), (7), (9)(B) and (10) and 17 CFR 200.402(a)(5), (7), (9)(ii) and (10), permit consideration of the scheduled matters at the Closed Meetings.

The subject matter of the Closed Meeting scheduled for Tuesday, September 9, 2003, will be:

Institution and settlement of administrative proceedings of an enforcement nature;

Institution and settlement of injunctive actions;

Formal orders of investigation; and
Adjudicatory matter.

The subject matter for the Open Meeting scheduled for Wednesday, September 10, 2003 will be:

1. The Commission will hear oral argument on an appeal by the Barr Financial Group, Inc. ("BFG"), an investment adviser, and Alfred E. Barr ("Barr"), BFG's president, from the decision of an administrative law judge.

The law judge found that:

a. Respondents violated section 207 of the Investment Advisers Act of 1940 ("Advisers Act") by making untrue statements of material fact in Forms ADV and ADV amendments filed by BFG during 1997 and 1998. Respondents' statements concerned the amount of assets BFG had under management and Barr's academic credentials;

b. Respondents were permanently enjoined in 1999 from violating Advisers Act section 204 and "regulations thereunder governing the conduct of investment advisers under Rule 204-2 of the Advisers Act."

The law judge ordered both respondents to cease and desist from committing or causing any violations or future violations of Advisers Act sections 204 and 207, barred Barr from associating with any investment adviser, and revoked BFG's registration as an investment adviser.

Among the issues likely to be argued are:

a. Whether the evidence supports the allegations;

b. Whether and to what extent sanctions should be imposed in the public interest.

For further information, please contact the Office of the Secretary at (202) 942-7070.

2. The Commission will hear oral argument on an appeal by the Division of Enforcement from the decision of an administrative law judge.

The law judge found that the Division of Enforcement failed to prove that Jeffrey M. Steinberg and John Geron, ("the Respondents"), certified public accountants and former partners of accounting firm Arthur Andersen & Co., L.L.P., caused violations by Spectrum Information Technologies, Inc. ("Spectrum") of section 13(a) of the Securities Exchange Act of 1934 and Rules 13a-13 and 12b-20 thereunder ("the reporting provisions"), and the law judge dismissed the proceedings against the Respondents. The law judge concluded that the Respondents' accounting advice to Spectrum was consistent with generally accepted accounting principles ("GAAP"). The law judge determined also that Spectrum's quarterly reports filed with the Commission on Forms 10-Q for the periods ended June 30, 1993, and September 30, 1993, the reports at issue,