

or before December 31, 2003, for the year of replacement and any affected subsequent taxable year; or,

(B) By following the applicable administrative procedures issued under § 1.446-1(e)(3)(ii) for obtaining the Commissioner's automatic consent to a

change in method of accounting (for further guidance, *see* Rev. Proc. 2002-9

(2002-1 C.B. 327) and § 601.601(d)(2)(ii)(b) of this chapter).

**Robert E. Wenzel,**

*Deputy Commissioner for Services and Enforcement.*

Approved: August 29, 2003.

**Gregory F. Jenner,**

*Deputy Assistant Secretary of the Treasury (Tax Policy).*

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