

year period from 2003 to 2017, fractional aircraft ownership operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$152,000.

Section 91.1013 Owner's Operational Control Responsibilities

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$40 to brief each owner on the owner's operational control responsibilities upon signing an initial contract and upon renewal which is generally every 5 years. Over the 15-year period from 2003 to 2017, fractional aircraft ownership operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$921,000.

Section 91.1015 Management Specifications

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$125,400 in the first year of operation and \$6,270 annually in subsequent years to comply with this requirement. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$2.2 million.

Section 91.1017 Amending Program Manager's Management Specifications

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$155 annually to comply with this requirement. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$20,000.

Section 91.1021 Internal Safety Reporting

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$430 in the first year of operation only. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$5,000.

Section 91.1023 Program Operating Manual Requirements

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$10,450 in the first year of operation

only. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations collectively will incur compliance costs of \$125,000.

Section 91.1027 Recordkeeping¹

A fractional aircraft ownership program entity operating under part 91, subpart K will incur initial compliance costs of \$5,250 in the first year of operation only to establish a recordkeeping system. In addition, each entity will incur an annual cost of \$210 to maintain each pilot's records including tracking flight and duty time and an additional \$680 to prepare a load manifest for each flight. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations collectively will incur compliance costs of \$15.3 million.

Section 91.1029 Flight Locating Requirements

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$210 in each year to prepare flight locating information for each flight that is not on an FAA flight plan. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations collectively will incur compliance costs of \$27,000.

Section 91.1033 Operating Information Required

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$345 in the first year of operation to develop cockpit checklists. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations collectively will incur compliance costs of \$44,500.

Section 91.1035 Passenger Awareness

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$85 per aircraft annually to provide briefings. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations collectively will incur compliance costs of approximately \$791,000.

Section 91.1041 Aircraft Proving Tests

An existing fractional aircraft ownership program entity operating under part 91, subpart K will incur demonstration costs of \$2,000 in lieu of proving tests in the first year of operation to demonstrate their ability to conduct safe operations. New entities

will incur compliance costs of \$9,400 to operate a turbojet aircraft. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations collectively will incur compliance costs of approximately \$68,000.

Section 91.1045 Additional Equipment Requirements

A fractional aircraft ownership program entity operating under part 91, subpart K will incur compliance costs of \$156,750 for 30 percent of the year 2003 fleet only, as subsequent aircraft will be appropriately equipped voluntarily by the manufacturer consistent with regulatory requirements and evolving technology. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$20.2 million.

Section 91.1047 Drug and Alcohol Misuse Education Program

A fractional aircraft ownership program entity operating under part 91, subpart K will incur negligible costs of \$3.30 per shareholder to comply with this requirement. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$24,000.

Section 91.1049 Personnel

A fractional aircraft ownership program entity operating under part 91, subpart K will incur annual costs of \$180 to publish monthly flight crewmember duty schedules. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$23,000.

Section 91.1051 Pilot Safety Background Check

A fractional aircraft ownership program entity operating under part 91, subpart K will incur a one-time cost of \$4.50 to request personnel information for each pilot. Over the 15-year period from 2003 to 2017, fractional aircraft ownership program operations (operating under part 91, subpart K) collectively will incur compliance costs of approximately \$17,000.

Section 91.1057 Flight, Duty, and Rest Time Requirements

A fractional aircraft ownership program entity operating under part 91, subpart K will incur recordkeeping costs

¹ Captures recordkeeping compliance costs attributable to §§ 91.1057 and 91.1061.