

need to have the land surveyed, platted, and rezoned.

*Contact:* Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-3000.

• *Regulation:* 24 CFR 891.100(d) and 24 CFR 891.165.

*Project/Activity:* Shenango Presbyterian Senior Housing, McKeesport, PA; Project Number: 033-EE084/PA28-S961-001.

*Nature of Requirement:* Section 891.100(d) prohibits amendment of the amount of approved capital advance funds prior to initial closing. Section 891.165 provides that the duration of the fund reservation of the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* January 7, 2003.

*Reason Waived:* The sponsor exhausted all efforts to obtain additional funding. The project is economically designed and is comparable in cost to similar projects developed in the area. The sponsor needed additional time to secure another site and obtain additional funds from outside sources.

*Contact:* Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-3000.

• *Regulation:* 24 CFR 891.100(d) and 24 CFR 891.165.

*Project/Activity:* New Life Homes II, Albuquerque, NM; Project Number: 116-HD015/NM16-Q001-001.

*Nature of Requirement:* Section 891.100(d) prohibits amendment of the amount of approved capital advance funds prior to initial closing. Section 891.165 provides that the duration of the fund reservation of the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* March 4, 2003.

*Reason Waived:* The sponsor exhausted all efforts to obtain additional funding. The project is economically designed and is comparable in cost to similar projects developed in the area. Additional time was needed for HUD to process the firm commitment, and the sponsor to prepare and submit the closing package.

*Contact:* Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-3000.

• *Regulation:* 24 CFR 891.100(d) and 24 CFR 891.165.

*Project/Activity:* Tremont Terrace, Fort Worth, TX; Project Number: 113-HD018/TX21-Q001-001.

*Nature of Requirement:* Section 891.100(d) prohibits amendment of the amount of approved capital advance funds prior to initial closing. Section 891.165 provides that the duration of the fund reservation of the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* March 14, 2003.

*Reason Waived:* The sponsor exhausted all efforts to obtain additional funding. The project is economically designed and is comparable in cost to similar projects developed in the area. Additional time was needed to identify additional funds and to make design changes.

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• *Regulation:* 24 CFR 891.100(d) and 24 CFR 891.165.

*Project/Activity:* Albuquerque VOA Elderly Housing, Project Number: 116-EE022/NM16-S001-003.

*Nature of Requirement:* Section 891.100(d) prohibits amendment of the amount of approved capital advance funds prior to initial closing. Section 891.165 provides that the duration of the fund reservation of the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* March 20, 2003.

*Reason Waived:* The sponsor exhausted all efforts to obtain additional funding. The project is economically designed and is comparable in cost to similar projects developed in the area. HUD needed additional time to issue the Firm Commitment and to review the initial closing documents.

*Contact:* Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-3000.

• *Regulation:* 24 CFR 891.165.

*Project/Activity:* Las Golondrinas, San Jose, CA; Project Number: 121-EE138/CA39-S001-009.

*Nature of Requirement:* Section 891.165 provides that the duration of the fund reservation for the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* January 7, 2003.

*Reason Waived:* Additional time was needed for the City Council to approve the secondary financing commitment by the city of San Jose.

*Contact:* Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-3000.

• *Regulation:* 24 CFR 891.165.

*Project/Activity:* Venable Apartments at Stadium Place, Baltimore, MD; Project Number: 052-EE036/MD06-S001-002.

*Nature of Requirement:* Section 891.165 provides that the duration of the fund reservation for the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* January 7, 2003.

*Reason Waived:* Additional time was needed to review the secondary financing documents and for the project to reach initial closing.

*Contact:* Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-3000.

• *Regulation:* 24 CFR 891.165.

*Project/Activity:* AHEPA 410, Incorporated, Daytona Beach, FL; Project Number: 067-EE110/FL29-S001-009.

*Nature of Requirement:* Section 891.165 provides that the duration of the fund reservation for the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* January 7, 2003.

*Reason Waived:* HUD needed additional time to process the revised Firm Commitment application and for the project to reach initial closing.

*Contact:* Willie Spearmon, Director, Office of Housing Assistance and Grant Administration, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-3000.

• *Regulation:* 24 CFR 891.165.

*Project/Activity:* AHEPA 23-III Apartments, Montgomery, AL; Project Number: 062-EE046/AL09-S001-002.

*Nature of Requirement:* Section 891.165 provides that the duration of the fund reservation for the capital advance is 18 months from the date of issuance with limited exceptions up to 24 months, as approved by HUD on a case-by-case basis.

*Granted By:* John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

*Date Granted:* January 7, 2003.

*Reason Waived:* The project experienced delays while the sponsor attempted to obtain secondary financing in order to meet funding shortfalls.

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