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**FOR FURTHER INFORMATION CONTACT:**

Wayne Eddins, Reports Management Officer, AYO, Department of Housing and Urban Development, 451 Seventh Street, Southwest, Washington, DC 20410; e-mail [Wayne\\_Eddins@HUD.gov](mailto:Wayne_Eddins@HUD.gov); telephone (202) 708-2374. This is not a toll-free number. Copies of the proposed forms and other available documents submitted to OMB may be obtained from Mr. Eddins or on HUD's Web site at <http://mf.hud.gov:63001/po/i/icbts/collectionsearch.cfm>.

**SUPPLEMENTARY INFORMATION:** The Department has submitted the proposal for the collection of information, as described below, to OMB for review, as required by the Paperwork Reduction Act (44 U.S.C. Chapter 35). The Notice lists the following information: (1) The title of the information collection proposal; (2) the office of the agency to collect the information; (3) the OMB approval number, if applicable; (4) the description of the need for the information and its proposed use; (5) the agency form number, if applicable; (6) what members of the public will be affected by the proposal; (7) how frequently information submissions will be required; (8) an estimate of the total number of hours needed to prepare the information submission including number of respondents, frequency of response, and hours of response; (9) whether the proposal is new, an extension, reinstatement, or revision of an information collection requirement; and (10) the name and telephone number of an agency official familiar with the proposal and of the OMB Desk Officer for the Department.

This Notice also lists the following information: *Title of Proposal:* Mortgagees Annual Notification to Mortgagees.

*OMB Approval Number:* 2502-0235.

*Form Numbers:* None.

*Description of the Need for the Information and its Proposed Use:*

Mortgagees are required to inform mortgagors of interest paid and taxes disbursed from escrow accounts for income tax purposes. Servicing lenders must maintain a toll free number, and servicing personnel for mortgagors' enquiries. Mortgagees must provide interest accounting in such a way as to allow the homeowner to easily identify the amount of any subsidy HUD paid on behalf of the homeowner.

*Respondents:* For-profit institutions.

*Frequency of Submission:* Annually.

*Reporting Burden:* Number of Respondents 1,622; Average responses

per respondent 3,391; Total annual responses 5,499,507.

*Total Estimated Burden Hours:* 1,689.

*Status:* Extension of a currently approved collection; HUD is seeking renewal of the approval for this information collection requirement.

**Authority:** Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: September 30, 2003.

**Wayne Eddins,**

*Departmental Reports Management Officer,  
Office of the Chief Information Officer.*

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## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4679-N-07]

### Changes in Certain Multifamily Mortgage Insurance Premiums

**AGENCY:** Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY:** This notice reissues as final the notice published on July 1, 2003, for public comment. That notice lowered the mortgage insurance premiums (MIP) for certain Federal Housing Administration (FHA) insurance programs whose commitments will be issued in Fiscal Year (FY) 2004. HUD received no comments from the public on that notice.

**FOR FURTHER INFORMATION CONTACT:** Michael McCullough, Director, Office of Multifamily Development, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000, (202) 708-1142 (this is not a toll-free number). Hearing- or speech-impaired individuals may access these numbers through TTY by calling the toll-free Federal Information Relay Service at (800) 877-8339.

#### SUPPLEMENTARY INFORMATION:

##### Background

On March 17, 2003 (68 FR 12792), HUD published a final rule on "Mortgage Insurance Premiums in Multifamily Housing Programs," which revised the regulatory system for establishing the MIP. Instead of setting the MIP at a specific rate, the Secretary is permitted to charge an MIP within the full range of HUD's statutory authority of one fourth of one percent to one percent through a notice, as provided in section 203(c)(1) of the National Housing Act (the Act) (12 U.S.C. 1709(c)(1)). The March 17, 2003, final

rule stated that HUD would provide a 30-day period for public comment on future notices changing mortgage insurance premiums in multifamily insured housing programs.

Pursuant to that procedure, this notice lowers mortgage insurance premiums in FY 2004 to 50 basis points for multifamily programs authorized under Sections 207, 220, and 221(d)(4) of the Act without low-income housing tax credits, Section 231 of the Act, and insured programs with HOPE VI with or without low-income housing tax credits. The effective date of these changes is October 1, 2003. Multifamily programs under the following sections of the Act will remain at 80 basis points and will continue to require a credit subsidy obligation: Section 221(d)(3) for nonprofit and cooperatives for new construction or rehabilitation, Section 223(d) for operating loss loans for both apartments and health care facilities, and Section 241(a) for supplemental loans for additions or improvements to existing apartments. The MIP for sections 223(a)(7), and 207 pursuant to 223(f), 232, 232 pursuant to 223(f), 242, and 241(a) of the Act for health care facilities, Title XI, and low-income housing tax credit projects remain unchanged at 50 basis points.

The mortgage insurance premiums in effect for FHA firm commitments issued, amended, or reissued in FY 2004, are shown in the table below:

Fiscal Year 2004	
Multifamily loan program	Basis points
Section 207—Multifamily Housing—New Constr/Sub. Rehab .....	50
Section 207—Manufactured Home Parks .....	50
Section 220—Housing In Urban Renewal Areas .....	50
Section 221(d)(3)—Moderate Income Housing .....	80
Section 221(d)(4)—Moderate Income Housing .....	50
Section 223(a)(7)—Refinancing of Insured Multifamily Project .....	50
Section 223(d)—Operating Loss Loans .....	80
Section 207 pursuant to 223(f)—Purchase or Refinance Housing .....	*50
Section 213—Cooperatives .....	50
Section 231—Housing for the Elderly .....	50
Section 232—Health Care Facilities .....	50
Section 232 pursuant to Section 223(f)—Purchase or Refinance Health Care .....	*50
Section 234(d)—Condominium Housing .....	50
Section 241(a)—Additions & Improvements for Apartments .....	80