

Party Lender's participation in a Project when the Third Party Lender occupies a senior credit position to SBA in the Project.

(b) *CDC fee*. For loans approved by SBA after September 30, 1996, SBA must collect an annual fee from the CDC equal to 0.125 percent of the

outstanding principal balance of the Debenture. The fee must be paid from the servicing fees collected by the CDC and cannot be paid from any additional fees imposed on the Borrower.

■ 63. Remove the undesignated center heading immediately preceding § 120.980.

■ 64. Remove §§ 120.980, 120.982, 120.983 and 120.984.

Dated: September 25, 2003.

Hector V. Barreto,
Administrator.

[FR Doc. 03-24860 Filed 10-6-03; 8:45 am]

BILLING CODE 8025-01-P