

Table 5 - Reporting and Recordkeeping Burden Hours and Costs for Revised Form LM-2

Form	Number of Responses	Reporting		Total		Recordkeeping		Total		Total		Average	
		Hours Per Respondent	Hours	Hours Per Respondent	Hours	Hours per Respondent	Hours	Hours Per Respondent	Hours	Hours Per Respondent	Hours	Cost Per Respondent	Total Cost
Current Form LM-2	5,179	132.0	683,628			160.0	828,640			292.0	1,512,268	\$8,381	\$43,405,199
Revised Form LM-2													
First Year	4,778	165.2	789,279			544.9	2,603,391			710.1	3,392,670	\$24,271	\$115,968,841
Second Year	4,778	149.8	715,893			389.6	1,861,442			539.4	2,577,335	\$17,387	\$83,076,269
Third Year	4,778	146.4	699,464			389.6	1,861,442			536.0	2,560,906	\$17,262	\$82,475,711
Three Year Average	4,778	153.8	734,879			441.3	2,108,758			595.2	2,843,637	\$19,640	\$93,840,274

Note: The number of responses for revised Form LM-2 reflects a reduction of 501 filers from raising the threshold to \$250,000 and an increase of 100 from including filers associated with the Brencerton decision.

Estimates for current forms are the latest adjusted estimates (see Table 2).

Some numbers may not add due to rounding.

Source: U.S. Department of Labor, Employment Standards Administration, Office of Labor Management Standards.

Adjusted burden hour estimates for the current forms are based on public comments received from Notice of Proposed Rulemaking published in the Federal Register on December 27, 2002 and 2002 OLMs e.LORS data.