

**Table 6 - Reporting and Recordkeeping Burden Hours and Costs for Revised Form LM-3**

Form	Number of Responses	Reporting		Recordkeeping		Total		Total		Average Cost Per Respondent	Total Cost
		Hours Per Respondent	Total Hours	Hours per Respondent	Total Hours	Burden Hours	Per Respondent	Burden Hours	Hours		
Current Form LM-3	11,356	52.0	590,512	64.0	726,784	116.0		1,317,296		\$3,277	\$37,213,612
Revised Form LM-3											
First Year	11,907	52.0	619,164	64.0	762,048	116.0		1,381,212		\$3,277	\$39,019,239
Second Year	11,907	52.0	619,164	64.0	762,048	116.0		1,381,212		\$3,277	\$39,019,239
Third Year	11,907	52.0	619,164	64.0	762,048	116.0		1,381,212		\$3,277	\$39,019,239
Three Year Average	11,907	52.0	619,164	64.0	762,048	116.0		1,381,212		\$3,277	\$39,019,239

Note: The number of responses for revised Form LM-3 reflects an increase of 501 filers from raising the threshold to \$250,000 and an increase of 50 from including filers associated with the Brenerton decision. Estimates for current forms are the latest adjusted estimates (see Table 2). Some numbers may not add due to rounding.

Source: U.S. Department of Labor, Employment Standards Administration, Office of Labor Management Standards.

Adjusted burden hour estimates for the current forms are based on public comments received from Notice of Proposed Rulemaking published in the Federal Register on December 27, 2002 and 2002 OLMs e.LORS data.

It should also be noted that by increasing the filing threshold for Form LM-2, 501 small unions who currently

file Form LM-2 would only have to file the less burdensome Form LM-3. Each of these unions will save an average of

176 hours per year (116 hours for Form LM-3 compared to the 292 hours that they are expending to file the current