

Computation of Payments in Lieu of Taxes

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Fiscal Year Ended _____

OMB Approval No. _____) (Exp. _____)

Public Reporting Burden for this collection of information is estimated to average .4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600 and to the Office of Management and Budget, Paperwork Reduction Project (2577-0072), Washington, D.C. 20503.

Name of Local Authority	Location	Contract Number	Project Number
Part I - Computation of Shelter Rent Charged			
1. Dwelling Rental (Account 3110)		\$ _____	
2. Excess Utilities (Account 3120)		_____	
3. Nondwelling Rental (Account 3190)		_____	
4. Total Rental Charged (Lines 1, 2 & 3)			\$ _____
5. Utilities Expense (Accounts in 4300 group)			_____
6. Shelter Rent Charged (Line 4 Minus Line 5)			_____
Part II - Computation of Shelter Rent Collected To be completed only if Cooperation Agreement Provides for payment of PILOT on basis of Shelter Rent Collected)			
1. Shelter Rent Charged (Line 6 of Part I above)			\$ _____
2. Add: Accounts Receivable (Account 1122) at Beginning of Fiscal Year			_____
3. Less: Collection Losses (Account 4570) During Current Fiscal Year			_____
4. Less: Accounts Receivable (Account 1122) at end of Fiscal Year			_____
5. Shelter Rent Collected (Line 1 Plus Line 2 Minus Lines 3 & 4)			_____
Part III - Computation of Approximate Full Real Property Taxes			
Taxing Districts (1)	Assessable Value (2)	Tax Rate (3)	Approximate Full Real Property Taxes (4)
Total			
Part IV - Limitation Based on Annual Contribution (To be completed if Cooperation Agreement limits PILOT to an amount by which real property taxes exceed 20% of Annual Contribution)			
1. Approximate Full Real Property Taxes			\$ _____
2. Accruing Annual Contribution for All Projects Under the Contract		\$ _____	
3. Prorata share of Accruing Annual Contribution*		_____	
4. 20% of Accruing Annual Contribution (20% of Line 3)			_____
5. Approximate Full Real Property Taxes less 20% of Accruing Annual Contribution (Line 1 minus Line 4, if Line 4 exceeds Line 1, enter zero)			_____
Part V - Payments in Lieu of Taxes			
1. 10% of Shelter Rent (10% of Line 6 of Part I or 10% of Line 5 of Part II, whichever is applicable)**		\$ _____	
2. Payments in Lieu of Taxes (If Part IV is not applicable, enter the amount shown on Line 1 above or the total in Part III, whichever is the lower. If Part IV is applicable, enter the amount shown on Line 1 above or the amount shown on Line 5 of Part IV, whichever is lower)			\$ _____
*Same as Line 2 if the statement includes all projects under the annual contributions contract. If this statement does not include all projects under the contract, enter prorata share based upon the development cost of each project. **If the percentage specified in the cooperation agreement or the contract with HUD is lower, such lower percentage shall be used.			
Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012: 31 U.S.C. 3729, 3802)			
Prepared By:		Approved By:	
Name _____		Name _____	
Title _____	Date _____	Title _____	Date _____