

Executive Orders 12722 and 12724 and are administered by the Treasury Department's Office of Foreign Assets Control ("OFAC").

On May 22, 2003, the United Nations Security Council adopted Resolution 1483, which substantially lifted the multilateral economic sanctions with respect to Iraq. On May 23, 2003, OFAC issued a general license that reflected Resolution 1483 by authorizing most transactions that had been prohibited by the Regulations. This general license was published in the **Federal Register** on June 27, 2003, as new § 575.533 of the Regulations (68 FR 38188–38190).

Section 575.502 of the Regulations provides that the Director of OFAC reserves the right to exclude any person, property, or transaction from the operation of any license, or from the

privileges therein conferred, or to restrict the applicability thereof with respect to particular persons, property, transactions, or classes thereof. On August 28, 2003, the Director of OFAC exercised this right to exclude certain transactions from the scope of the general license contained in § 575.533 of the Regulations. The text of the exclusion is reproduced below.

Exclusion From License

Under the authority of section 575.502 of the Iraqi Sanctions Regulations, 31 CFR part 575 (the "Regulations"), except to the extent provided in section 203(b)(3) of IEEPA (50 U.S.C. 1702(b)(3)), any attachment, judgment, decree, lien, execution, garnishment, or other judicial process with respect to the following property is hereby prohibited and excluded from the transactions authorized in paragraph (a) of § 575.533 of the Regulations:

Historic and modern books, documents, parchment scrolls, and other items discovered in early May 2003 in the basement of the Mukhabahrat in Baghdad, most of which pertain to the Jewish community, which will be imported into the United States for temporary exhibition, including restoration necessary thereto, by the National Archives and Records Administration (NARA).

Dated: September 4, 2003.

R. Richard Newcomb,

Director, Office of Foreign Assets Control.

Approved: September 12, 2003.

Juan C. Zarate,

Deputy Assistant Secretary (Terrorist Financing and Financial Crimes), Department of the Treasury.

[FR Doc. 03–26738 Filed 10–20–03; 2:24 pm]

BILLING CODE 4810–25–P