

Federal Regulations is amended as follows:

PART 1902—SUPERVISED BANK ACCOUNTS

- 1. The authority citation for part 1902 revised to read as follows:

Authority: 5 U.S.C. 301; 7 U.S.C. 1989; 7 U.S.C. 6991, *et seq.*; 42 U.S.C. 1480; Reorganization Plan No. 2 of 1953 (5 U.S.C. App.).

Subpart A—Disbursement of Loan, Grant, and Other Funds

§ 1902.8 [Removed and Reserved]

- 2. Section 1902.8 is removed and reserved.

Subpart C—[Removed and Reserved]

- 3. Subpart C of part 1902 consisting of §§ 1902.101 through 1902.150 is removed and reserved.

PART 1930—GENERAL

- 4. The authority citation for part 1930 continues to read as follows:

Authority: 5 U.S.C. 301; 7 U.S.C. 1989; 16 U.S.C. 1005

Subpart C—Management and Supervision of Multiple Family Housing Borrowers and Grant Recipients

- 5. In exhibit H the introductory text of paragraph IX is revised to read as follows:

Exhibit H to Subpart C of Part 1930—Interest Credits on Insured Rural Rental Housing and Rural Cooperative Housing Loans

* * * * *

IX *Project Payments:* With each payment made, the borrower will complete Form RD 1944–29. The agency representative will transmit the payments to the Finance Office.

* * * * *

PART 1942—ASSOCIATIONS

- 6. The authority citation for part 1942 continues to read as follows:

Authority: 5 U.S.C. 301; 7 U.S.C. 1932; 7 U.S.C. 1989; and 16 U.S.C. 1005.

Subpart A—Community Facility Loans

- 7. Section 1942.7(d) is revised to read as follows:

§ 1942.7 Loan closing.

* * * * *

(d) *Unused funds.* Obligated funds planned for project development which remain after all authorized costs have

been provided for will be disposed of in accordance with § 1942.17(p)(6) of this subpart.

* * * * *

§ 1942.19 [Amended]

- 8. Paragraph (h)(6) of section 1942.19 is removed and reserved.

PART 1944—HOUSING

- 9. The authority citation for part 1944 continues to read as follows:

Authority: 5 U.S.C. 301; 42 U.S.C. 1480.

Subpart D—Farm Labor Housing Loan and Grant Policies, Procedures, and Authorizations

§ 1944.175 [Amended]

- 10. Paragraph (e) of section 1944.175 is removed and reserved.

§ 1944.181 [Amended]

- 11. Paragraph (b)(3)(ii) of section 1944.181 is removed and reserved.

Subpart I—Self Help Technical Assistance Grants

- 12. Section 1944.426(a)(1) is revised to read as follows:

§ 1944.426 Grant closeout.

(a) * * *

(1) The grantee will immediately refund to Rural Development any balance of grant funds that are not committed for the payment of authorized expenses.

* * * * *

PART 1948—RURAL DEVELOPMENT

- 13. The authority citation for part 1948 continues to read as follows:

Authority: 5 U.S.C. 301, 7 U.S.C. 1932 note.

Subpart B—Section 601 Energy Impacted Area Development Assistance Program

- 14. Section 1948.90(b)(4) is revised to read as follows:

§ 1948.90 Land transfers.

* * * * *

(b) * * *

(4) Proceeds derived from the sale of land acquired or developed through the use of a grant provided under this subpart must be divided between the grantee and Rural Development on a pro rata basis. A grantee may not recover its cost from sale proceeds to the exclusion of Rural Development. The amount to be returned to Rural Development is to be computed by applying the percentage of the Rural Development grant

participation in the total cost of the project to the proceeds from the sale.

* * * * *

PART 1951—SERVICING AND COLLECTIONS

- 15. The authority citation for part 1951 continues to read as follows:

Authority: 5 U.S.C. 301; 7 U.S.C. 1932 Note; 7 U.S.C. 1989; 31 U.S.C. 3716; 42 U.S.C. 1480.

Subpart A—Account Servicing Policies

§ 1951.6 [Removed and Reserved]

- 16. Section 1951.6 is removed and reserved.

Subpart B—[Removed and Reserved]

- 17. Subpart B consisting of §§ 1951.51 through 1951.55 is removed and reserved.

Subpart E—Servicing of Community and Direct Business Programs Loans and Grants

- 18. The introductory text of section 1951.221 is revised to read as follows:

§ 1951.221 Collections, payments and refunds.

Payments and refunds are handled in accordance with the following:

* * * * *

Subpart J—Management and Collection of Nonprogram (NP) Loans

- 19. The first sentence of section 1951.455(e) is revised to read as follows:

§ 1951.455 NP loan making for Single Family Housing (SFH) and farm property (real and chattel).

* * * * *

(e) *Downpayment.* A downpayment must be collected at closing. * * *

* * * * *

Subpart K—Predetermined Amortization Schedule System (PASS) Account Servicing

§ 1951.506 [Amended]

- 20. Paragraphs (b) and (c) of section 1951.506 are removed and reserved.

PART 1955—PROPERTY MANAGEMENT

- 21. The authority citation for part 1955 continues to read as follows:

Authority: 5 U.S.C. 301; 7 U.S.C. 1989; 42 U.S.C. 1480.

Subpart B—Management of Property

- 22. Section 1955.55(e) is revised to read as follows: