

at 24 CFR 570.208(a)(3) to allow the county to use CDBG funds for a loan to the Beaver Creek Carriage Homes Association for the rehabilitation of the exterior and common area of three non-rental residential buildings under common ownership and management, 62 percent of which are occupied by low- and moderate-income households. The funds for the low-interest loan will minimize the cost to the unit owners and the association to complete the major improvements necessary to maintain the safety, integrity, and habitability of these housing units.

Contact: Nanci R. Doherty, Special Assistant to the Deputy Assistant Secretary, Community Planning and Development, Department of Housing and Urban Development 451 Seventh Street, SW., Washington, DC 20410-7000; telephone: 202-708-2565.

II. Regulatory Waivers Granted by the Office of Housing

For further information about the following waiver actions, please see the name of the contact person who immediately follows the description of the waiver granted.

- *Regulation:* 24 CFR part 291, subpart F.

Project/Activity: All Officer Next Door/Teacher Next Door (OND/TND) program participants who have been called to active duty status nationwide.

Nature of Requirement: The Department of Housing and Urban Development is permitting a special accommodation relative to its OND/TND program. The program provides police officers and teachers the opportunity to purchase HUD-owned homes at a significant discount. Among the conditions for participation, police officers and teachers must agree to occupy the property as their primary residence for a mandatory three-year period following the closing date of the sale. Under the terms of the OND/TND contract, participants who do not satisfy the residency requirement must refund a prorated portion of the discount to HUD. Those OND/TND borrowers who are called to active duty at posts outside the commuting area of their hometowns may be unable to satisfy the occupancy requirement. For these individuals, HUD will credit all time served on active duty against the three-year occupancy period. Any person in the "military service" as defined in the provisions of the "Sailors and Soldiers Civil Relief Act of 1940," may request the special accommodation.

Granted By: John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

Date Granted: June 25, 2003.

Reason Waived: The waiver provides authority to provide a credit of time for participants in the OND/TND Program, reducing the program occupancy requirement to the time served on active duty military service at a post outside the program participants' hometown commuting area. This waiver recognizes the importance of the service rendered by our military personnel as well as the impossibility of performance of the occupancy period when a military service member is ordered to a post away from home.

Contact: Joseph McCloskey, Director, Office of Single Family Asset Management, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-1672.

- *Regulation:* 24 CFR 200.54(a).

Project/Activity: Sphinx at Murdeaux Villas, Dallas, TX; Project Number: 113-35188.

Nature of Requirement: Section 200.54(a) establishes the procedures for a pro-rata disbursement of the mortgagor's front money escrow funds and Federal Housing Administration (FHA)-insured proceeds for the subject property.

Granted By: John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

Date Granted: April 17, 2003.

Reason Waived: The regulation was waived since the front money escrow is so large, the insured proceeds would not be disbursed for several months, resulting in payment of extension fees to the investors who purchased the Government National Mortgage Association (GNMA) mortgage-backed securities. Providing a waiver of 24 CFR 200.54(a) permitted the Fort Worth Multifamily Hub to approve a pro-rata disbursement of front money and mortgage proceeds, thereby allowing the mortgagee not to pay GNMA extension fees.

Contact: Michael McCullough, Director, Office of Multifamily Development, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-1142.

- *Regulation:* 24 CFR 200.54(a).

Project/Activity: Lancaster Apartments, Gary, IN; Project Number: 073-35582.

Nature of Requirement: Section 200.54(a) establishes the procedures for a pro-rata disbursement of the mortgagor's front money escrow funds and FHA-insured proceeds for the subject property.

Granted By: John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

Date Granted: April 18, 2003.

Reason Waived: The regulation was waived since the front money escrow is so large, the insured proceeds would not be disbursed for several months, resulting in payment of extension fees to the investors who purchased the Government National Mortgage Association (GNMA) mortgage-backed securities. Providing a waiver of 24 CFR 200.54(a) permitted the Indianapolis Multifamily Program Center to approve a pro-rata disbursement of front money and mortgage proceeds, thereby allowing the mortgagee not to pay GNMA extension fees.

Contact: Michael McCullough, Director, Office of Multifamily Development, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-1142.

- *Regulation:* 24 CFR 200.54(a).

Project/Activity: Southside Villas, San Antonio, TX, Project Number: 115-35444.

Nature of Requirement: Section 200.54(a) establishes the procedures for a pro-rata disbursement of the mortgagor's front money escrow funds and FHA-insured proceeds for the subject property.

Granted By: John C. Weicher, Assistant Secretary for Housing-Federal Housing Commissioner.

Date Granted: May 12, 2003.

Reason Waived: The regulation was waived since the front money escrow is so large, the insured proceeds would not be disbursed for several months after initial endorsement, resulting in payment of extension fees to the investors who purchased GNMA mortgage-backed securities. Providing a waiver of 24 CFR 200.54(a) permitted the Fort Worth Multifamily Hub to approve a pro-rata disbursement of front money and mortgage proceeds, thereby allowing the mortgagee not to pay GNMA extension fees.

Contact: Michael McCullough, Director, Office of Multifamily Development, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410-8000; telephone: (202) 708-1142.

- *Regulation:* 24 CFR 200.54(a).

Project/Activity: 1135 Broadway Residences, Denver, CO, Project Number: 101-35562.

Nature of Requirement: Section 200.54(a) establishes the procedures for a pro-rata disbursement of the mortgagor's front money escrow funds and FHA-insured proceeds for the subject property.