

Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before December 24, 2003 to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0002.

*Form Number:* IRS Form CT-2.

*Type of Review:* Extension.

*Title:* Employee Representative's Quarterly Railroad Tax Return.

*Description:* Employee representatives file Form CT-2 quarterly compensation on which railroad retirement taxes are due. IRS uses this information to ensure that employee representatives have paid the correct tax. Form CT-2 also transmits the tax payment.

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeeping:* 28.

*Estimated Burden Hours Respondent/Recordkeeper:*  
Recordkeeping—13 minutes  
Learning about the law or the form—13 minutes

Preparing the form—24 minutes  
Copying, assembling, and sending the form to the IRS—16 minutes

*Frequency of Response:* Quarterly.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 127 hours.

*OMB Number:* 1545-0135.

*Form Number:* IRS Form 1138.

*Type of Review:* Extension.

*Title:* Extension of Time for Payment of Taxes by a Corporation Expecting a Net Operating Loss Carryback.

*Description:* Form 1138 is filed by corporations to request an extension of time to pay their income taxes, including estimated taxes. Corporations may only file for an extension when they expect a net operating loss carryback in the tax year and want to delay the payment of taxes from a prior tax year.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 2,033.

*Estimated Burden Hours Respondent/Recordkeeper:*

Recordkeeping—3 hr., 21 min.  
Learning about the law or the form—42 min.

Preparing and sending the form to the IRS—46 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 9,800 hours.

*OMB Number:* 1545-0794.

*Regulation Project Number:* LR-311-81 Final (TD 7925).

*Type of Review:* Extension.

*Title:* Penalties for Underpayment of Deposits and Overstated Deposit Claims, and Time of Filing Information Returns of Owners, Officers and Directors of Foreign Corporation.

*Description:* Section 6406 requires information returns with respect to certain foreign corporations and the regulations provide the date by which these returns must be filed.

*Respondents:* Business or other for-profit, Individuals or households, Not-for-profit institutions.

*Estimated Number of Respondents:* 1.  
*Estimated Burden Hours Respondent:* 1 hour.

*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 1 hour.

*OMB Number:* 1545-0946.

*Form Number:* IRS Form 8554.

*Type of Review:* Extension.

*Title:* Application for Renewal of Enrollment to Practice before the Internal Revenue Service.

*Description:* This information relates to the approval of continuing professional education programs and the renewal of the enrollment status for those individuals admitted (enrolled) by the Internal Revenue Service.

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 39,500.

*Estimated Burden Hours Respondent/Recordkeeper:* 1 hour, 12 minutes.

*Frequency of Response:* Other (on-time filing).

*Estimated Total Reporting/Recordkeeping Burden:* 47,400 hours.

*OMB Number:* 1545-0949.

*Form Number:* IRS Form 2587.

*Type of Review:* Extension.

*Title:* Application for Special Enrollment Examination.

*Description:* This information relates to the determination of the eligibility of individuals seeking enrollment status to practice before the Internal Revenue Service.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 8,000.

*Estimated Burden Hours Respondent:* 6 minutes.

*Frequency of Response:* Other (one-time filing).

*Estimated Total Reporting Burden:* 800 hours.

*OMB Number:* 1545-1098.

*Regulation Project Number:* TD 8418 Final (FI-91-86; FI-90-86; FI-90-91; and FI-1-90).

*Type of Review:* Extension.

*Title:* Arbitrage Restrictions on Tax-Exempt Bonds.

*Description:* This regulation requires state and local governmental issuers of tax-exempt bonds to rebate arbitrage profits earned on nonpurpose investments acquired with the bond proceeds. Issuers are required to submit a form with the rebate. The regulations provide for several elections, all of which must be in writing.

*Respondents:* Not-for-profit institutions, State, Local or Tribal Government.

*Estimated Number of Respondents/Recordkeepers:* 3,100.

*Estimated Burden Hours Respondent/Recordkeeper:* 2 hours, 45 minutes.

*Frequency of Response:* On occasion, Other (at most every 5 years).

*Estimated Total Reporting/Recordkeeping Burden:* 8,550 hours.

*OMB Number:* 1545-1145.

*Form Number:* IRS Form 706-GS(T).

*Type of Review:* Extension.

*Title:* Generation-Skipping Transfer Tax Return for Termination.

*Description:* Form 706-GS(T) is used by trustees to compute and report the Federal GST tax imposed by Internal Revenue Code (IRC) section 2601. IRS uses the information to enforce this tax and to verify that the tax has been properly computed.

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 100.

*Estimated Burden Hours Respondent/Recordkeeper:*

Form	Recordkeeping	Learning about the law or the form	Preparing the form	Copying, assembling, and sending the form to the IRS (minutes)
Form 706-GS(T) .....	39	32	32	20
Schedule A .....	13	13	37	20