

applicant made a final liquidating distribution to its shareholders, based on net asset value. Expenses of \$20,200 incurred in connection with the liquidation were paid by applicant and applicant's investment adviser, Morgan Stanley Investment Management, Inc.

Filing Date: The application was filed on November 5, 2003.

Applicant's Address: 1221 Avenue of the Americas, New York, NY 10020.

Aon Funds [File No. 811-6422]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On December 3, 2002, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$24,089 incurred in connection with the liquidation were paid by applicant.

Filing Date: The application was filed on October 31, 2003.

Applicant's Address: 200 East Randolph St., Chicago, IL 60601.

Venus Series Trust [File No. 811-9717]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On October 18, 2002, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of approximately \$1,000 incurred in connection with the liquidation were paid by Venus Capital Management, applicant's investment adviser.

Filing Date: The application was filed on October 27, 2003.

Applicant's Address: 31 Milk St., Third Floor, Boston, MA 02109.

SmithGraham Institutional Funds [File No. 811-21112]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On September 22, 2003, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$8,350 incurred in connection with the liquidation were paid by Smith, Graham & Co. Investment Advisors, L.P., applicant's investment adviser.

Filing Date: The application was filed on October 28, 2003.

Applicant's Address: c/o PFPC Inc., 400 Bellevue Parkway, Wilmington, DE 19809.

Credit Suisse Investment Grade Bond Fund, Inc. [File No. 811-5600]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On October 10, 2003, applicant transferred its assets to Credit Suisse Fixed Income Fund, based on net asset value. Expenses of \$145,000 incurred in connection with the

reorganization were paid by applicant's investment adviser, Credit Suisse Asset Management, LLC, and/or its affiliates.

Filing Date: The application was filed on November 3, 2003.

Applicant's Address: 466 Lexington Ave., New York, NY 10017.

St. Clair Funds, Inc. [File No. 811-4038]

The Munder Funds Trust [File No. 811-5899]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. By June 13, 2003, all series of applicants had transferred their assets to corresponding series of Munder Series Trust, based on net asset value. Expenses of \$60,305 and \$174,185, respectively, incurred in connection with the reorganizations were paid by applicants.

Filing Date: The applications were filed on November 5, 2003.

Applicants' Address: 480 Pierce St., Birmingham, MI 48009.

Credit Suisse Institutional International Fund, Inc. [File No. 811-8933]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On August 22, 2003, applicant transferred its assets to Credit Suisse Institutional Fund, Inc., based on net asset value. Expenses of \$140,000 incurred in connection with the reorganization were paid by applicant's investment adviser, Credit Suisse Asset Management, LLC, and/or its affiliates.

Filing Date: The application was filed on November 4, 2003.

Applicant's Address: 466 Lexington Ave., New York, NY 10017.

Credit Suisse Global Health Sciences Fund, Inc. [File No. 811-7901]

Credit Suisse Global Technology Fund, Inc. [File No. 811-8935]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. On September 26, 2003 and October 10, 2003, respectively, each applicant transferred its assets to Credit Suisse Global Post-Venture Capital Fund, Inc., based on net asset value. Expenses of \$150,000 and \$200,000, respectively, incurred in connection with the reorganizations were paid by applicants' investment adviser, Credit Suisse Asset Management, LLC, and /or its affiliates.

Filing Date: The applications were filed on November 4, 2003.

Applicants' Address: 466 Lexington Ave., New York, NY 10017.

Oppenheimer Concentrated Growth Fund [File No. 811-10047]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On May 16, 2003, applicant made a liquidating distribution to its shareholders, based on net asset value. Applicant incurred no expenses in connection with the liquidation.

Filing Date: The application was filed on November 5, 2003.

Applicant's Address: 6803 South Tucson Way, Englewood, CO 80112.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 03-29621 Filed 11-26-03; 8:45 am]

BILLING CODE 8010-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 26260; 812-13019]

Hennion & Walsh, Inc., et al.; Notice of Application

November 21, 2003.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from section 12(d)(3) of the Act.

SUMMARY OF APPLICATION: The requested order would permit certain series of unit investment trusts to invest up to 10.5%, 14.5% or 34.5% of their respective total assets in securities of issuers that derived more than 15% of their gross revenues in their most recent fiscal year from securities related activities ("Securities Related Issuers").

APPLICANTS: Hennion & Walsh, Inc. ("Sponsor"); Smart Trust, The Pinnacle Family of Trusts, Schwab Trusts, Equity Securities Trust, and EST Symphony Trust ("Trusts"); all presently outstanding and subsequently issued series of the Trusts ("Series"); and all future unit investment trusts ("UITs") containing qualified securities and sponsored or co-sponsored by the Sponsor or a sponsor controlling, controlled by, or under common control, within the meaning of section 2(a)(9) of the Act, with the Sponsor (these UITs are included in the term Trusts and their series included in the term Series).