

are authorized to enforce all provisions of section 16 of the Exchange Act that are applicable to securities issued by FDIC-insured depository institutions. Historically, these reports have been filed on paper. Pursuant to section 403 of the Sarbanes-Oxley Act of 2002 ("Sarbanes-Oxley"), which amended section 16 of the Exchange Act, the FDIC has established an electronic filing system on its public Internet website to receive beneficial ownership filings from filers and to display them to the public. The FDIC's public Internet website permits the electronic search and retrieval of these reports. The search can be by date, or by name or location of the related financial institution. The FDIC intends to upgrade the search capability in the near future to allow for a search by name of a reporting person. In addition to requiring the electronic filing and display of these reports, section 403 of Sarbanes-Oxley accelerated the time for making certain beneficial ownership filings, and establishes the time period in which they must be made accessible to the public.

During a transitional period, beneficial ownership reports will continue to be filed in paper form. This provision for paper filing will be phased out, except for limited "hardship" exceptions. Except where indicated, this notice describes the system as it will exist when paper filing, except for "hardship" paper filing, is eliminated. There are three types of electronically filed forms accessible through the Beneficial Ownership Filings system on the FDIC's public Internet Web site. They are titled: "Initial Statement of Beneficial Ownership of Securities," "Statement of Changes in Beneficial Ownership of Securities" and "Annual Statement of Beneficial Ownership of Securities."

Comments: FDIC will consider comments received within 30 days of the publication of this Notice. A revised notice of changes made in response to comments will be forthcoming, if applicable.

30—64—0025

SYSTEM NAME:

Beneficial Ownership Filings (Securities Exchange Act).

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

The records are stored at the Accounting & Securities Disclosure Section, Division of Supervision and Consumer Protection, Federal Deposit

Insurance Corporation, 550 17th Street NW., Washington, DC 20429.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

(1) Any director or officer of an FDIC-insured depository institution with a class of equity securities registered pursuant to section 12 of the Securities Exchange Act of 1934, and (2) Any person who is directly or indirectly the beneficial owner of greater than 10% of a class of equity securities issued by an FDIC-insured depository institution that are registered under section 12 of the Securities Exchange Act of 1934; including any trust, trustee, beneficiary or settlor required to report pursuant to Securities and Exchange Commission Rule 16a-8.

CATEGORIES OF RECORDS IN THE SYSTEM:

Reporting persons submit electronically or on paper reports on any of the following three forms: "Initial Statement of Beneficial Ownership of Securities," "Statement of Changes in Beneficial Ownership of Securities" and "Annual Statement of Beneficial Ownership of Securities." Reporting persons are required to use these forms to disclose ownership and transactional information relative to their beneficial ownership of securities of FDIC-insured depository institutions with securities registered under the Securities Exchange Act of 1934. Under section 403 of the Sarbanes-Oxley Act of 2002, these forms must be submitted in electronic form and must be made available to the public on a Federal agency's external Internet Web site. The forms require disclosure of the name of the financial institution, relationship of reporting person to the financial institution, reporting person's name and street address, date of form or amendment, and filer's signature and date. A description of the securities' terms and transactional information including transaction date, type of transaction, amount of securities acquired or disposed, price, aggregate amount of securities beneficially owned, and form and nature of beneficial ownership must also be disclosed on the forms.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

Sections 12(i) and 16(a) of the Securities Exchange Act of 1934 (respectively, 15 U.S.C. 78l(i) and 78p(a)).

PURPOSES:

In accordance with section 16(a) of the Securities Exchange Act of 1934, as amended by section 403 of the Sarbanes-Oxley Act of 2002, this information is being made available to

the public on the FDIC's external Internet website in order to facilitate the more efficient transmission, dissemination, analysis, storage and retrieval of insider ownership and transaction information in a manner that will benefit investors, filers and bank regulatory agencies.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

The information in this system of records is publicly accessible. Additionally, as routine uses subject to the Privacy Act of 1974, the FDIC may disclose information maintained in this system to:

- (1) An appropriate governmental or self-regulatory organization when relevant and necessary to the organization's regulatory or supervisory responsibilities or if the information is relevant to a known or suspected violation of a law or licensing standard within that organization's jurisdiction;
- (2) The Department of Justice, a court, an adjudicative body, a party in litigation, or a witness if the FDIC determines that the information is relevant and necessary to a proceeding in which the FDIC, any FDIC employee in his or her individual capacity represented by the Department of Justice or the FDIC, or the United States is a party or has an interest;
- (3) A congressional office when the information is relevant to an inquiry made at the request of the individual about whom the record is maintained; or
- (4) A contractor or agent who needs to have access to this system of records to perform an assigned activity.

POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

Records are stored in electronic media or on paper format in file folders.

RETRIEVABILITY:

Electronically filed reports are indexed and retrieved by the name of the reporting party. Paper-filed reports are indexed by the name of the depository institution issuing the securities being reported, with sub-indexing by the filer's name.

SAFEGUARDS:

Access to the information in this electronic system of records is unrestricted. The filing and amendment of electronic records is restricted to authorized users who have been issued non-transferable user id's and passwords.