

and straightforward manner. The Board invites your comments on how to make the rule easier to understand. For example:

- Have we organized the material to suit your needs? If not, how could this material be better organized?
- Do the regulations contain technical language or jargon that is not clear? If so, which language requires clarification?
- Would a different format (grouping and order of sections, use of headings, paragraphing) make the regulation easier to understand? If so, what changes to the format would make the regulation easier to understand?
- What else could we do to make the regulation easier to understand?

#### List of Subjects

##### 12 CFR Part 222

Banks, banking, Holding companies, state member banks.

##### 16 CFR Part 602

Consumer reports, Consumer reporting agencies, Credit, Trade practices.

#### 12 CFR Chapter II—Federal Reserve System

##### Authority and Issuance

For the reasons set forth in the preamble, the Board proposes to amend 12 CFR part 222 as follows:

#### PART 222—FAIR CREDIT REPORTING (REGULATION V)

1. The authority citation for 12 CFR part 222 continues to read as follows:

**Authority:** 15 U.S.C. 1681a; Sec. 3, Pub. L. 108–159, 117 Stat. 1953.

2. In § 222.1, paragraphs (c)(2) and (c)(3) are added to read as follows:

##### Subpart A—General Provisions

###### § 222.1 Purpose, scope, and effective dates.

\* \* \* \* \*

(c) Effective dates. \* \* \*

(2) *Provisions effective March 31, 2004.*

- (i) Section 111, concerning the definitions;
- (ii) Section 156, concerning the statute of limitations;
- (iii) Sections 312(d), (e), and (f), concerning the furnisher liability exception, liability and enforcement, and rule of construction, respectively;
- (iv) Section 313(a), concerning action regarding complaints;
- (v) Section 611, concerning communications for employee investigations; and
- (vi) Section 811, concerning clerical amendments.

(3) *Provisions effective December 1, 2004.*

- (i) Section 112, concerning fraud alerts and active duty alerts;
- (ii) Section 114, concerning procedures for the identification of possible instances of identity theft;
- (iii) Section 115, concerning truncation of the social security number in a consumer report;
- (iv) Section 151(a)(1), concerning the summary of rights of identity theft victims;
- (v) Section 152, concerning blocking of information resulting from identity theft;
- (vi) Section 153, concerning the coordination of identity theft complaint investigations;
- (vii) Section 154, concerning the prevention of repollution of consumer reports;
- (viii) Section 155, concerning notice by debt collectors with respect to fraudulent information;
- (ix) Section 211(a) and (c), concerning free consumer reports;
- (x) Section 212(a)–(d), concerning the disclosure of credit scores;
- (xi) Section 213(c), concerning enhanced disclosure of the means available to opt out of prescreened lists;
- (xii) Section 214(a), concerning affiliate sharing;
- (xiii) Section 216, concerning the disposal of consumer report information and records;
- (xiv) Section 217(a), concerning the duty to provide notice to a consumer;
- (xv) Section 311(a), concerning the risk-based pricing notice;
- (xvi) Section 312(a)–(c), concerning procedures to enhance the accuracy and integrity of information furnished to consumer reporting agencies;
- (xvii) Section 314, concerning improved disclosure of the results of reinvestigation;
- (xviii) Section 315, concerning reconciling addresses;
- (xix) Section 316, concerning notice of dispute through reseller; and
- (xx) Section 317, concerning the duty to conduct a reasonable reinvestigation.

#### 16 CFR Chapter 1—Federal Trade Commission

##### Authority and Issuance

For the reasons set forth in the preamble, the FTC proposes to amend 16 CFR part 602 as follows:

#### PART 602—FAIR CREDIT REPORTING

1. The authority citation for 16 CFR part 602 continues to read as follows:

**Authority:** 15 U.S.C. 1681a; Sec. 3, Pub. L. 108–159, 117 Stat. 1953.

2. In § 602.1, paragraphs (c)(2) and (c)(3) are added to read as follows:

##### Subpart A—General Provisions

###### § 602.1 Purpose, scope, and effective dates.

\* \* \* \* \*

(c) *Effective dates.* \* \* \*

(2) *Provisions effective March 31, 2004.*

- (i) Section 111, concerning the definitions;
  - (ii) Section 156, concerning the statute of limitations;
  - (iii) Sections 312(d), (e), and (f), concerning the furnisher liability exception, liability and enforcement, and rule of construction, respectively;
  - (iv) Section 313(a), concerning action regarding complaints;
  - (v) Section 611, concerning communications for employee investigations; and
  - (vi) Section 811, concerning clerical amendments.
- (3) *Provisions effective December 1, 2004.*
- (i) Section 112, concerning fraud alerts and active duty alerts;
  - (ii) Section 114, concerning procedures for the identification of possible instances of identity theft;
  - (iii) Section 115, concerning truncation of the social security number in a consumer report;
  - (iv) Section 151(a)(1), concerning the summary of rights of identity theft victims;
  - (v) Section 152, concerning blocking of information resulting from identity theft;
  - (vi) Section 153, concerning the coordination of identity theft complaint investigations;
  - (vii) Section 154, concerning the prevention of repollution of consumer reports;
  - (viii) Section 155, concerning notice by debt collectors with respect to fraudulent information;
  - (ix) Section 211(a) and (c), concerning free consumer reports;
  - (x) Section 212(a)–(d), concerning the disclosure of credit scores;
  - (xi) Section 213(c), concerning enhanced disclosure of the means available to opt out of prescreened lists;
  - (xii) Section 214(a), concerning affiliate sharing;
  - (xiii) Section 216, concerning the disposal of consumer report information and records;
  - (xiv) Section 217(a), concerning the duty to provide notice to a consumer;
  - (xv) Section 311(a), concerning the risk-based pricing notice;
  - (xvi) Section 312(a)–(c), concerning procedures to enhance the accuracy and integrity of information furnished to consumer reporting agencies;