

St Cloud, MN, St Cloud Regional, RNAV (GPS) RWY 23, Orig

St Cloud, MN, St Cloud Regional, GPS RWY 23, Orig-B, CANCELLED

St Cloud, MN, St Cloud Regional, GPS RWY 5, Orig-B, CANCELLED

Mexico, MO, Mexico Memorial, RNAV (GPS) RWY 6, Orig

Mexico, MO, Mexico Memorial, GPS RWY 6, Orig-A, CANCELLED

Mexico, MO, Mexico Memorial, RNAV (GPS) RWY 18, Orig

Mexico, MO, Mexico Memorial, VOR/DME RWY 24, Amdt 2

Mexico, MO, Mexico Memorial, RNAV (GPS) RWY 24, Orig

Mexico, MO, Mexico Memorial, GPS RWY 24, Orig-A, CANCELLED

Mexico, MO, Mexico Memorial, RNAV (GPS) RWY 36, Orig

Plattsmouth, NE, Plattsmouth Muni, NDB RWY 16, Orig

Plattsmouth, NE, Plattsmouth Muni, NDB RWY 34, Orig

Plattsmouth, NE, Plattsmouth Muni, GPS RWY 34, Orig-B

Newburgh, NY, Stewart Intl, RNAV (GPS) RWY 9, Orig-A

Newburgh, NY, Stewart Intl, RNAV (GPS) RWY 27, Orig-A

White Plains, NY, Westchester County, RNAV (GPS) RWY 16, Orig-A

Seminole, OK, Seminole Muni, NDB RWY 16, Amdt 3A

Seminole, OK, Seminole Muni, RNAV (GPS) RWY 16, Orig-A

Harrisburg, PA, Harrisburg Intl, VOR RWY 31, Amdt 2

Pawtucket, RI, North Central State, LOC RWY 5, Amdt 5D

Dallas-Fort Worth, TX, Dallas/Fort Worth International, RNAV (GPS) RWY 17L, Orig-A

Kingsville, TX, Kleberg County, RADAR-1, Amdt 4, CANCELLED

Quinton, VA, New Kent County, RNAV (GPS) RWY 10, Orig

Quinton, VA, New Kent County, RNAV (GPS) RWY 28, Orig

Quinton, VA, New Kent County, VOR-A, Amdt 1

Elkins, WV, Elkins-Randolph Co—Jennings Randolph Field, LDA-C, Amdt 7

Janesville, WI, Southern Wisconsin Regional, ILS OR LOC RWY 32, Orig

Janesville, WI, Southern Wisconsin Regional, ILS OR LOC RWY 4, Amdt 12

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DEPARTMENT OF COMMERCE

Bureau of Economic Analysis

15 CFR Part 801

[Docket No. 030910227-3318-02]

RIN 0691-AA53

International Services Surveys: BE-45, Quarterly Survey of Insurance Transactions by U.S. Insurance Companies with Foreign Persons

AGENCY: Bureau of Economic Analysis, Commerce.

ACTION: Final rule.

SUMMARY: This final rule amends regulations that set forth the reporting requirements for the BE-45, Quarterly Survey of Insurance Transactions by U.S. Insurance Companies with Foreign Persons.

The survey is mandatory and will be conducted by the Bureau of Economic Analysis (BEA), U.S. Department of Commerce, under the International Investment and Trade in Services Survey Act. The first survey conducted under this rule will cover transactions in the first quarter of 2004. Data from the BE-45 survey are needed to monitor trade in insurance services, analyze its impact on the U.S. and foreign economies, compile and improve the U.S. economic accounts, support U.S. commercial policy on financial services, conduct trade promotion, improve the ability of U.S. businesses to identify and evaluate market opportunities, and for other government uses.

The survey will cover the same insurance services presently covered by the BE-48, Annual Survey of Reinsurance and Other Insurance Transactions by U.S. Insurance Companies with Foreign Persons, and auxiliary insurance services presently covered by the Benchmark and Annual Surveys of Selected Services Transactions with Unaffiliated Foreign Persons (Forms BE-20 and BE-22).

EFFECTIVE DATE: This final rule will be effective January 30, 2004.

FOR FURTHER INFORMATION CONTACT: Obie G. Whichard, Chief, International Investment Division (BE-50), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or via the Internet at obie.whichard@bea.gov (telephone (202) 606-9890).

SUPPLEMENTARY INFORMATION: In the September 23, 2003, *Federal Register*, (68 FR 55202-55204), BEA published a notice of proposed rulemaking setting forth reporting requirements for the BE-45, Quarterly Survey of Insurance

Transactions by U.S. Insurance Companies with Foreign Persons. No comments on the proposed rule were received. Thus, the proposed rule is adopted without change.

The Bureau of Economic Analysis (BEA), U.S. Department of Commerce, will conduct the survey under the International Investment and Trade in Services Survey Act (22 U.S.C. 3101-3108). Section 4(a) of the Act (22 U.S.C. 3103(a)) provides that the President shall, to the extent he deems necessary and feasible, conduct a regular data collection program to secure current information related to international investment and trade in services and publish for the use of the general public and United States government agencies periodic, regular, and comprehensive statistical information collected pursuant to this subsection. In section 3 of Executive Order 11961, as amended by Executive Order 12518, the President delegated authority granted under the Act as concerns international trade in services to the Secretary of Commerce, who has redelegated it to BEA.

The major purposes of the survey are to monitor trade in insurance services, analyze its impact on the U.S. and foreign economies, compile and improve the U.S. economic accounts, support U.S. commercial policy on insurance services, conduct trade promotion, and improve the ability of U.S. businesses to identify and evaluate market opportunities.

The first survey conducted under this rule will cover transactions in the first quarter 2004. BEA will send the survey to potential respondents in March of 2004; responses will be due by May 30, 2004. The survey will update the data provided on the universe of insurance services transactions between U.S. insurance companies and foreign persons. Reporting is required from U.S. insurance companies whose covered transactions with foreign persons exceeded \$8 million for the previous fiscal year, or are expected to exceed that amount during the current fiscal year. In addition, the reporting threshold for this survey is applied separately to each of the eight individual types of transactions covered by the survey rather than to the sum of the data for all eight types combined. Insurance companies meeting these criteria must supply data on the amount of their insurance transactions for each type of insurance category, disaggregated by country. U.S. insurance companies that do not meet the mandatory reporting requirements are requested to provide voluntary estimates of their covered insurance transactions.